

RULSEH JAMES R
 Form 4
 March 05, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
 Number: 3235-0287
 Expires: January 31,
 2005
 Estimated average
 burden
 hours per
 response.....0.5

Check this box if
 no longer
 subject to
 Section 16. Form
 4 or
 Form 5
 obligations may
 continue.
 See Instruction
 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(h) of the Investment
 Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting to Issuer (Check all applicable)				
Rulseh, J. R.			Modine Manufacturing Company - MODI			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
						Group Vice President				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group (Check Applicable Line)			
Modine Manufacturing Company					3/03/03		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
1500 DeKoven Avenue					5. If Amendment, Date of Original (Month/Day/Year)					
(Street)										
Racine WI 53403										
(City)	(State)	(Zip)	Table I— Non-Derivative Securities Acquired, Disposed of, or Beneficially							
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7.

	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Follow-up Reported Transaction(s) (Instr. 4 3 and 4)	Indirect (Instr. 4)
Common Stock	3/03/03		S		1,400	D	25,834.5033	(1) (2) (3)	D

(1)
Includes 8,623.2004 shares owned thru ESOP
(2) Includes 973.3660 Units owned thru the Modine 401(k) Retirement Plan. Each Unit consists of Modine common stock components
(3) Includes 29.9369 Units owned thru the Modine Deferred Compensation Plan. Each Unit consists of Modine common cash components

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474
(9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3 and 4)	

			(Month/ Day/ Year)	Dis- posed of (D) (Instr. 3, 4 and 5)				Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	5)
				Code	V	(A)	(D)					
Options with tandem tax withholding rights	\$30.00							1/19/ 1994	1/19/ 2004	Common Stock	5,000	
Options with tandem tax withholding rights	\$28.50							1/18/ 1995	1/18/ 2005	Common Stock	9,000	
Options with tandem tax withholding rights	\$22.75							1/17/ 1996	1/17/ 2006	Common Stock	8,000	
Options with tandem tax withholding rights	\$25.25							1/15/ 1997	1/15/ 2007	Common Stock	8,000	
Options with tandem tax withholding rights	\$33.9375							1/21/ 1998	1/21/ 2008	Common Stock	8,000	
Options with tandem tax withholding rights	\$33.25							1/20/ 1999	1/20/ 2009	Common Stock	8,000	
Options with tandem tax withholding	\$25.00							1/19/ 2000	1/19/ 2010	Common Stock	8,000	

rights												
Options with tandem tax withholding rights	\$23.25							1/17/2001	1/17/2011	Common Stock	9,000	
Options with tandem tax withholding rights	\$22.78							1/16/2002	1/16/2012	Common Stock	20,000	
Options with tandem tax withholding rights	\$18.53							1/06/2003	1/06/2013	Common Stock	11,200	

Explanation of Responses:

The plans under which these options were granted, which complies with Rule 16b-3, allows for the provision of tax withholding rights. The Reporting Person is a participant in the Modine Employee Stock Ownership Plan (ESOP), Modine Common Stock Fund Units and the Modine Manufacturing Company Pension Trusts. The entities (with the exception of the Modine Common Stock Fund) are also Reporting Persons pursuant to Section 16(a) and files separate statements. Shares held by the Reporting Person in the Plan or Trust are reported on this Statement and on statements filed by the Plan.

s/J. R. Rulseh

March 5, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See

**Signature of Reporting Person

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.