

LANDY EUGENE W
Form 4
December 13, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY EUGENE W

2. Issuer Name and Ticker or Trading Symbol
MONMOUTH REAL ESTATE INVESTMENT CORP [MNRTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President

JUNIPER BUSINESS PLAZA,
SUITE 3-C, 3499 RT. 9 NORTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FREEHOLD, NJ 07728

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
MNRTA Common Stock					473,737.867	D	
MNRTA Common Stock					111,035.061	I	Spouse
MNRTA Common Stock					168,091.196	I	Landy & Landy Employees' Pension Plan

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MNRTA Common Stock	216,992.673	I	Landy & Landy Employees' Profit Sharing Plan
MNRTA Common Stock	13,048	I	Landy Investments, Ltd.
MNRTA Common Stock	86,200	I	Eugene W. and Gloria Landy Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Qualified Stock Option to Purchase Common Stock	\$ 8.22	12/12/2007		A	65,000 <u>(1)</u>	12/12/2008 12/12/2015	MNRTA Common Stock	65,000	
Qualified Stock Option to Purchase Common Stock	\$ 5.04					04/04/2002 10/04/2009	MNRTA Common Stock	32,750	
Qualified Stock Option to	\$ 8.7					09/21/2006 09/21/2013	MNRTA Common Stock	16,375	

Purchase Common Stock							
Qualified Stock Option to Purchase Common Stock	\$ 8.05		01/22/2008	01/22/2015	MNRTA Common Stock	16,375	
Qualified Stock Option to Purchase Common Stock	\$ 8.15		08/02/2007	08/02/2014	MNRTA Common Stock	65,000	
Qualified Stock Option to Purchase Common Stock	\$ 7.13		06/21/2003	06/21/2010	MNRTA Common Stock	65,000	
Qualified Stock Option to Purchase Common Stock	\$ 6.9		01/22/2004	01/22/2011	MNRTA Common Stock	65,000	
Qualified Stock Option to Purchase Common Stock	\$ 7.89		08/03/2005	08/03/2012	MNRTA Common Stock	65,000	
Qualified Stock Option to Purchase Common Stock	\$ 8.28		08/10/2006	08/10/2013	MNRTA Common Stock	65,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY EUGENE W JUNIPER BUSINESS PLAZA, SUITE 3-C	X	X	President	

3499 RT. 9 NORTH
FREEHOLD, NJ 07728

Signatures

Eugene W.
Landy

12/13/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) New stock option granted on 12/12/2007 for 65,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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