

MONMOUTH REAL ESTATE INVESTMENT CORP  
 Form 4  
 July 14, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LANDY MICHAEL P

2. Issuer Name and Ticker or Trading Symbol  
 MONMOUTH REAL ESTATE INVESTMENT CORP [mnr]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3499 ROUTE 9 N STE 3-C  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/12/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, Executive Committee

FREEHOLD, NJ 07728

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |   |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------|---|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |            |   |
| Monmouth Real Estate Investment Corporation | 07/12/2010                           |  | P                              |   | 100   | A  | \$ 7.55                           | 54,855.649 | D |
| Monmouth Real Estate Investment Corporation | 07/12/2010                           |  | P                              |   | 228   | A  | \$ 7.56                           | 55,083.649 | D |
| Monmouth Real Estate Investment Corporation | 07/12/2010                           |  | P                              |   | 350   | A  | \$ 7.58                           | 55,433.649 | D |

|   |            |   |       |   |         |            |   |                                |
|---|------------|---|-------|---|---------|------------|---|--------------------------------|
| Monmouth Real Estate Investment Corporation | 07/12/2010 | P | 1,322 | A | \$ 7.59 | 56,755.649 | D |                                |
| Monmouth Real Estate Investment Corporation |            |   |       |   |         | 13,707.463 | I | Held By Spouse                 |
| Monmouth Real Estate Investment Corporation |            |   |       |   |         | 51,752.704 | I | Account is C/F Daughter Monica |
| Monmouth Real Estate Investment Corporation |            |   |       |   |         | 51,927.007 | I | Account is C/F Son Aaron       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                         |
| Monmouth Real Estate Investment Corporation | \$ 7.25  |                                      |  |                                |   | 10/20/2009      10/20/2016                               | Monmouth Real Estate Investment Corporation      25,000       |
| Monmouth Real Estate Investment Corporation | \$ 7.8   |                                      |  |                                |   | 03/10/2009      03/10/2016                               | Monmouth Real Estate Investment Corporation      25,000       |

|   |         |            |            |   |        |
|---|---------|------------|------------|---|--------|
| Monmouth Real Estate Investment Corporation | \$ 8.05 | 01/22/2008 | 01/22/2015 | Monmouth Real Estate Investment Corporation | 9,825  |
| Monmouth Real Estate Investment Corporation | \$ 8.7  | 09/21/2006 | 09/21/2013 | Monmouth Real Estate Investment Corporation | 9,825  |
| Monmouth Real Estate Investment Corporation | \$ 8.04 | 09/12/2007 | 09/12/2014 | Monmouth Real Estate Investment Corporation | 25,000 |
| Monmouth Real Estate Investment Corporation | \$ 8.28 | 08/10/2006 | 08/10/2013 | Monmouth Real Estate Investment Corporation | 25,000 |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| LANDY MICHAEL P<br>3499 ROUTE 9 N STE 3-C<br>FREEHOLD, NJ 07728 | X             |           | Chairman, Executive Committee |       |

## Signatures

Susan M. Jordan                      07/14/2010

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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