

HANWAY H EDWARD
Form 4
March 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANWAY H EDWARD

(Last) (First) (Middle)

1650 MARKET STREET, ONE
LIBERTY PLACE

(Street)

PHILADELPHIA, PA 191921550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIGNA CORP [CI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.25 Par Value	03/01/2005		M		4,205 A \$ 58.93	498,366	D
Common Stock, \$.25 Par Value	03/01/2005		M		83,333 A \$ 41.92	581,699	D
Common Stock, \$.25 Par Value	03/01/2005		F		2,713 D \$ 91.38	578,986	D
Common Stock, \$.25	03/01/2005		F		442 D \$ 91.38	578,544	D

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Par Value

Common Stock, \$.25 Par Value	03/01/2005	F	5,976	D	\$ 91.38	572,568	D	
Common Stock, \$.25 Par Value	03/03/2005	M	63,062	A	\$ 66.17	635,630	D	
Common Stock, \$.25 Par Value	03/03/2005	F	45,661	D	\$ 91.38	589,969	D	
Common Stock, \$.25 Par Value	03/03/2005	F	38,229	D	\$ 91.38	551,740	D	
Common Stock, \$.25 Par Value	03/03/2005	F	16,949	D	\$ 91.38	534,791	D	
Common Stock, \$.25 Par Value						340.88 ⁽¹⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 58.94	03/01/2005		M	4,205	12/08/1998 12/08/2007	Common Stock	4,205	
Employee Stock	\$ 66.17	03/01/2005		M	63,062	11/07/2004 12/08/2007	Common Stock	63,062	

Option
(Right to
Buy)

Employee
Stock

Option (Right to Buy)	\$ 41.92	03/01/2005		M	83,333	02/26/2004	02/26/2013	Common Stock	83,333
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANWAY H EDWARD 1650 MARKET STREET ONE LIBERTY PLACE PHILADELPHIA, PA 191921550	X		Chairman and CEO	

Signatures

By: Carol J. Ward on
behalf of

03/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Included 14.4 shares acquired through ongoing participation in CIGNA's 401 (K) Plan.

(2) This option is fully vested.

(3) This option vests in three equal annual installments beginning 2/26/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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