

Newman Stephen L
 Form 4
 February 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Newman Stephen L

2. Issuer Name and Ticker or Trading Symbol
 TENET HEALTHCARE CORP
 [THC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 13737 NOEL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

DALLAS, TX 75240
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	02/22/2007			M	18,333 A \$ 7.52	D	
Common Stock	02/22/2007			F	4,850 D \$ 7.52	D	
Common Stock					750	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
2006 February Restricted Units	<u>(1)</u>	02/22/2007		M	18,333	<u>(1)</u> <u>(1)</u>	Common Stock 18,333
1999 July Option (Right to Buy)	\$ 11.13					<u>(2)</u> 07/28/2009	Common Stock 17,700
2004 March Option (Right to Buy)	\$ 12.01					<u>(3)</u> 03/03/2014	Common Stock 66,666
2004 March Restricted Units	\$ 0 <u>(1)</u>					<u>(1)</u> <u>(1)</u>	Common Stock 4,445
2005 February Option (Right to Buy)	\$ 10.52					<u>(3)</u> 02/16/2015	Common Stock 60,000
2005 February Restricted Units	\$ 0 <u>(1)</u>					<u>(1)</u> <u>(1)</u>	Common Stock 6,667
2005 July Restricted Units	\$ 0 <u>(1)</u>					<u>(1)</u> <u>(1)</u>	Common Stock 42,158
2006 February Option	\$ 7.93					<u>(3)</u> 02/22/2016	Common Stock 55,000

