

SOUTHSIDE BANCSHARES INC
Form 4
May 17, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDMONSON ROBBIE N

2. Issuer Name and Ticker or Trading Symbol
SOUTHSIDE BANCSHARES INC [SBSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Director, Vice Chairman

SOUTHSIDE BANCSHARES INC, 1201 SOUTH BECKHAM

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TYLER, TX 75701

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/17/2005		M ⁽¹⁾		450	A	\$ 3.52 50,067	D
Common Stock	05/17/2005		M ⁽¹⁾		100	A	\$ 3.52 50,167	D
Common Stock	05/17/2005		M ⁽¹⁾		200	A	\$ 3.52 50,367	D
Common Stock	05/17/2005		M ⁽¹⁾		300	A	\$ 3.52 50,667	D
Common Stock	05/17/2005		M ⁽¹⁾		1,200	A	\$ 3.52 51,867	D

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Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	500	A	\$ 3.52	52,367	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	500	A	\$ 3.52	52,867	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	200	A	\$ 3.52	53,067	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	700	A	\$ 3.52	53,767	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	100	A	\$ 3.52	53,867	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	900	A	\$ 3.52	54,767	D
Common Stock	05/17/2005	<u>M</u> ⁽¹⁾	100	A	\$ 3.52	54,867	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	450	D	\$ <u>19.53</u> ⁽¹⁾	54,417	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	100	D	\$ <u>19.59</u> ⁽¹⁾	54,317	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	200	D	\$ <u>19.6</u> ⁽¹⁾	54,117	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	300	D	\$ <u>19.52</u> ⁽¹⁾	53,817	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	1,200	D	\$ <u>19.71</u> ⁽¹⁾	52,617	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	500	D	\$ <u>19.63</u> ⁽¹⁾	52,117	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	500	D	\$ <u>19.68</u> ⁽¹⁾	51,617	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	200	D	\$ <u>19.7</u> ⁽¹⁾	51,417	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	700	D	\$ <u>19.79</u> ⁽¹⁾	50,717	D
Common Stock	05/17/2005	<u>S</u> ⁽¹⁾	100	D	\$ <u>19.78</u> ⁽¹⁾	50,617	D

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Common Stock	05/17/2005		<u>S</u> ⁽¹⁾	900	D	\$ 19.84 <u>(1)</u>	49,717	D	
Common Stock	05/17/2005		<u>S</u> ⁽¹⁾	100	D	\$ 19.83 <u>(1)</u>	49,617	D	
Common Stock	01/03/2005		<u>I</u> ⁽²⁾	V 206.26	A	\$ 5.61	10,293.33	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005		<u>M</u> ⁽¹⁾	450	<u>(3)</u> 06/22/2005	Common Stock	450
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005		<u>M</u> ⁽¹⁾	100	<u>(3)</u> 06/22/2005	Common Stock	100
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005		<u>M</u> ⁽¹⁾	200	<u>(3)</u> 06/22/2005	Common Stock	200
Incentive Stock Option	\$ 3.52	05/17/2005		<u>M</u> ⁽¹⁾	300	<u>(3)</u> 06/22/2005	Common Stock	300

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(right to buy)									
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	1,200	<u>(3)</u>	06/22/2005	Common Stock	1,200	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	500	<u>(3)</u>	06/22/2005	Common Stock	500	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	500	<u>(3)</u>	06/22/2005	Common Stock	500	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	200	<u>(3)</u>	06/22/2005	Common Stock	200	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	700	<u>(3)</u>	06/22/2005	Common Stock	700	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	100	<u>(3)</u>	06/22/2005	Common Stock	100	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	900	<u>(3)</u>	06/22/2005	Common Stock	900	
Incentive Stock Option (right to buy)	\$ 3.52	05/17/2005	M ⁽¹⁾	100	<u>(3)</u>	06/22/2005	Common Stock	100	
Incentive Stock Option (right to	\$ 4.61				<u>(4)</u>	02/07/2006	Common Stock	32,584	

buy)

Incentive
Stock

Option \$ 5.71

(right to
buy)

(5)

06/05/2007

Common
Stock

15,518

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDMONSON ROBBIE N SOUTHSIDE BANCSHARES INC 1201 SOUTH BECKHAM TYLER, TX 75701	X		Director, Vice Chairman	

Signatures

Robbie N. 05/17/2005
Edmonson

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Edmonson exercised 5,250 option shares in a cashless transaction on 5-17-05, issued 6-22-95, under the 1993 Incentive Stock Option Plan.
- (2) ESOP allocation for plan year ending 12-31-04.
- (3) Vested 20% per year and became fully exercisable 06/22/2000.
- (4) Vested 20% per year and became fully exercisable 02/07/2001.
- (5) Vested 20% per year and became fully exercisable 06/05/2002.

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