

NATIONAL WESTERN LIFE INSURANCE CO  
Form 8-K  
April 25, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported) April 19, 2007

**NATIONAL WESTERN LIFE INSURANCE COMPANY**  
(Exact Name of Registrant as Specified in Its Charter)

COLORADO  
(State or Other Jurisdiction of Incorporation)

84-0467208  
(I.R.S. Employer Identification Number)

2-17039  
(Commission File Number)

850 EAST ANDERSON LANE, AUSTIN, TEXAS  
(Address of Principal Executive Offices)

78752-1602  
(Zip code)

(512) 836-1010  
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On April 19, 2007, the Compensation and Stock Option Committee of National Western Life Insurance Company ("Company") approved the 2007 Officer Bonus Programs ("Bonus Programs"). These Bonus Programs are designed to provide additional compensation based on the Company achieving certain performance and profit criteria so that executives are held accountable through their compensation for the performance of the business. Participants in the Bonus Programs are the following individuals:

National Western Life Insurance Company 2007 Executive Officer Bonus Program

*Chairman of the Board and Chief Executive Officer, Robert L. Moody*

*President and Chief Operating Officer, Ross R. Moody*

*Senior Vice President, Chief Financial & Administrative Officer and Treasurer, Brian M. Pribyl*

National Western Life Insurance Company 2007 Domestic Marketing Officer Bonus Program

*Senior Vice President, Chief Domestic Marketing Officer, S. Christopher Johnson*

*Vice President, Paul T. Garofoli*

*Vice President, C. Scott Blundo*

*Assistant Vice President, Lura L. Rogers*

National Western Life Insurance Company 2007 International Marketing Officer Bonus Program

*Senior Vice President, Chief International Marketing Officer, Scott E. Arendale*

*Vice President, Miguel A. Laborde*

The Bonus Programs are in effect for the year ending December 31, 2007. Any amounts earned under the Executive Officer Bonus Program will be paid in 2008. Amounts earned under the Domestic Marketing Officer Bonus Program and International Marketing Officer Bonus Program may be paid as frequently as quarterly.

**Item 9.01. Financial Statements and Exhibits.**

( d ) Exhibits

| Exhibit Number | Description  |
|----------------|--|
| 10(bn)         | National Western Life Insurance Company 2007 Executive Officer Bonus Program               |
| 10(bo)         | National Western Life Insurance Company 2007 Domestic Marketing Officer Bonus Program      |
| 10(bp)         | National Western Life Insurance Company 2007 International Marketing Officer Bonus Program |



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN  
LIFE INSURANCE  
COMPANY

Date: April 25, 2007      By: /S/Brian M. Pribyl  
Brian M. Pribyl  
Senior Vice President  
Chief Financial &  
Administrative Officer  
and Treasurer

**EXHIBIT INDEX**

| Exhibit<br>Number | Description  |
|-------------------|--|
| 10(bn)            | National Western Life Insurance Company<br>2007 Executive Officer Bonus Program                  |
| 10(bo)            | National Western Life Insurance Company<br>2007 Domestic Marketing Officer Bonus<br>Program      |
| 10(bp)            | National Western Life Insurance Company<br>2007 International Marketing Officer Bonus<br>Program |