

RAYMOND JAMES FINANCIAL INC  
Form 4  
March 29, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JULIEN JEFFREY P

2. Issuer Name and Ticker or Trading Symbol  
RAYMOND JAMES FINANCIAL INC [RJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
880 CARILLON PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/23/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President - Financ

ST. PETERSBURG, FL 33716

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/23/2006		J	21,578 D	\$ 0 26,936 <sup>(1)</sup> <sup>(2)</sup>	D	
Common Stock					24,981 <sup>(3)</sup>	I	ESOP
Common Stock					1,020 <sup>(4)</sup>	I	Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.2222					11/28/2004	01/28/2007	Common Stock	22,500 <u>(5)</u> <u>(6)</u>
Employee Stock Option (right to buy)	\$ 16.8					12/04/2006	02/04/2009	Common Stock	3,600 <u>(7)</u>
Employee Stock Option (right to buy)	\$ 16.8					01/04/2007	02/04/2009	Common Stock	14,400 <u>(8)</u> <u>(9)</u>
Employee Stock Option (right to buy)	\$ 24.9733					12/01/2008	02/01/2011	Common Stock	15,000 <u>(10)</u> <u>(11)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JULIEN JEFFREY P 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716			Senior Vice President - Financ	

## Signatures

Jeffrey P. Julien

03/29/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 22, 2006, the common stock of RJF split 3 - for - 2, resulting in the reporting person's acquisition of 16,172 additional shares of common stock.
- (2) Since the date of the reporting person's last ownership report, he transferred 21,578 shares of RJF common stock to his ex-wife pursuant to a Divorce Decree. The reporting person no longer reports as beneficially owned any securities owned by his ex-wife.
- (3) On March 22, 2006, the common stock of RJF split 3 - for - 2, resulting in the reporting person's acquisition of 8,338 additional shares of common stock. The shares also included shares acquired under ESOP through March 22, 2006.
- (4) On March 22, 2006, the common stock of RJF split 3 - for - 2, resulting in the reporting person's acquisition of 340 additional shares of common stock.
- (5) Options Currently Exercisable 12,902, Options Becoming Exercisable as follows: , 7,030 on 11/28/2006 and 2,568 on 1/02/2007
- (6) This option was previously reported as covering 15,000 shares at an exercise price of \$21.33, but was adjusted to reflect the stock split on March 22, 2006
- (7) This option was previously reported as covering 2,400 shares at an exercise price of \$25.20, but was adjusted to reflect the stock split on March 22, 2006
- (8) Options Becoming Exercisable as follows: 3,600 on 01/04/2007, 5,400 on 01/04/2008, and 5,400 on 01/04/2009
- (9) This option was previously reported as covering 9,600 shares at an exercise price of \$25.20, but was adjusted to reflect the stock split on March 22, 2006
- (10) Options Becoming exercisable - 9,000 on 12/01/2008, 3,000 on 12/01/2009, and 3,000 on 12/01/20010
- (11) This option was previously reported as covering 10,000 shares at an exercise price of \$37.46, but was adjusted to reflect the stock split on March 22, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.