

CARDINAL HEALTH INC
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Exhibit 99.1

FOR IMMEDIATE RELEASE

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Cardinal Health Reports Q4 and Fiscal 2017 Results, Provides 2018 Guidance

Fourth-quarter revenue increases 5 percent to \$33 billion; full-year revenue increases 7 percent to a record \$130 billion

Fourth-quarter GAAP¹ diluted earnings per share decreases 16 percent to \$0.86, and non-GAAP diluted earnings per share increases 15 percent to \$1.31

Full-year GAAP diluted earnings per share decreases 7 percent to \$4.03, and non-GAAP diluted earnings per share increases 3 percent to \$5.40

DUBLIN, Ohio, August 2, 2017 - Cardinal Health (NYSE: CAH) today reported fourth-quarter fiscal year 2017 revenues of \$33 billion, an increase of 5 percent from the fourth quarter last year, and fiscal 2017 revenues of \$130 billion, an increase of 7 percent from the same period last year. For the quarter, GAAP diluted earnings per share (EPS) decreased 16 percent to \$0.86, while non-GAAP diluted EPS increased 15 percent to \$1.31. GAAP diluted EPS for fiscal year 2017 decreased 7 percent to \$4.03, and non-GAAP diluted EPS increased 3 percent to \$5.40.

"While these last 12 months were clearly a dynamic period in healthcare and certainly presented challenges for our fiscal 17, it was also a year in which we took important actions to strengthen our market positioning, grow our scale, add new, long-term drivers of growth, and improve the overall balance of our integrated portfolio," said George Barrett, chairman and CEO of Cardinal Health. "In spite of the challenges of the year, our team was able to deliver growth in non-GAAP EPS."

Q4 and year-end FY17 summary

	Q4 FY17	Q4 FY16	Y/Y	FY17	FY16	Y/Y
Revenue	\$33.0 billion	\$31.4 billion	5%	\$130.0 billion	\$121.5 billion	7%
Operating earnings	\$439 million	\$620 million	(29)%	\$2,120 million	\$2,459 million	(14)%
Non-GAAP operating earnings	\$640 million	\$643 million	(1)%	\$2,769 million	\$2,895 million	(4)%
Net earnings attributable to Cardinal Health, Inc.	\$274 million	\$333 million	(18)%	\$1,288 million	\$1,427 million	(10)%
Non-GAAP net earnings attributable to Cardinal Health, Inc.	\$416 million	\$372 million	12%	\$1,727 million	\$1,732 million	—
Diluted EPS attributable to Cardinal Health, Inc.	\$0.86	\$1.02	(16)%	\$4.03	\$4.32	(7)%
Non-GAAP diluted EPS attributable to Cardinal Health, Inc.	\$1.31	\$1.14	15%	\$5.40	\$5.24	3%

Diluted EPS for the quarter and year benefitted from a lower effective tax rate and fewer weighted average shares outstanding than the prior-year periods.

Segment results

Pharmaceutical segment

Fourth-quarter revenue for the Pharmaceutical segment increased 5 percent to \$29.6 billion due to growth from Pharmaceutical Distribution customers and strong performance from the Specialty Solutions business. Segment profit decreased 7 percent to \$505 million. This decrease was driven by generic pharmaceutical pricing and the company's

ongoing investment in its Pharmaceutical IT platform. These were partially offset by solid performance from Red Oak Sourcing.

Full-year revenue for the Pharmaceutical segment increased 7 percent to \$116.5 billion due to growth from Pharmaceutical Distribution customers and strong performance from the Specialty Solutions business. Segment profit for the year decreased 12 percent to \$2.2 billion driven by generic pharmaceutical pricing, and to a lesser extent, the impact of the loss of Safeway and reduced levels of branded manufacturer price appreciation. These were partially offset by solid performance from Red Oak Sourcing.

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	Q4 FY17	Q4 FY16	Y/Y	FY17	FY16	Y/Y
Revenue	\$29.6 billion	\$28.2 billion	5%	\$116.5 billion	\$109.1 billion	7%
Segment profit	\$505 million	\$542 million	(7)%	\$2.2 billion	\$2.5 billion	(12)%

Medical segment

Revenue for the Medical segment increased 6 percent to \$3.4 billion driven by contributions from new and existing customers. Segment profit increased 13 percent to \$138 million reflecting solid performance from post-acute solutions, favorability from compensation-related items and growth in distribution services. These were partially offset by performance in Cardinal Health Branded products (including Cordis).

Full-year revenue for the Medical segment increased 9 percent to \$13.5 billion due to contributions from new and existing customers and, to a lesser extent, acquisitions. Segment profit increased 25 percent to \$572 million due to the contribution from post-acute solutions, Cardinal Health Branded products (including Cordis), favorability from compensation-related items and growth in distribution services.

	Q4 FY17	Q4 FY16	Y/Y	FY17	FY16	Y/Y
Revenue	\$3.4 billion	\$3.2 billion	6%	\$13.5 billion	\$12.4 billion	9%
Segment profit	\$138 million	\$122 million	13%	\$572 million	\$457 million	25%

Outlook

The company does not provide GAAP EPS outlook because it is unable to reliably forecast most of the items that are excluded from GAAP EPS to calculate non-GAAP EPS. These items could cause EPS to differ materially from non-GAAP EPS. See "Use of Non-GAAP Measures" following the attached schedules for additional explanation.

The company's fiscal year 2018 guidance range for non-GAAP diluted EPS from continuing operations is \$4.85 to \$5.10. This guidance now reflects incremental discrete items of \$0.16 per share, identified since the early outlook announcement provided in April.

In a further comment on the year ahead, Barrett said: "As we indicated in our April early outlook, we expected our fiscal 2018 non-GAAP EPS to be down. Our perspective and operating expectations have not meaningfully changed. We are, however, taking some discrete actions, which will affect our EPS in FY18 and will improve our trajectory for 2019 and beyond. And we are targeting fiscal 2019 non-GAAP EPS of at least \$5.60."

FY17 and recent highlights

Completed the acquisition of Medtronic's Patient Care, Deep Vein Thrombosis and Nutritional Insufficiency business for \$6.1 billion on July 29, 2017

Acquired rights to Navidea's Lymphoseek, a radiopharmaceutical diagnostic imaging agent

Convened the 27th annual Retail Business Conference, which provided one of the industry's largest lineups of continuing education courses, buying opportunities, and access to Cardinal Health solutions that help independent pharmacists diversify and improve their business

Through the Cordis business, became the exclusive U.S. distributor of the Tryton Side Branch Stent, the first dedicated bifurcation device to receive regulatory approval in the U.S. to treat significant coronary bifurcation lesions

Increased quarterly dividend by 3 percent to \$0.4624 per share, or \$1.85 on an annualized basis

Awards and recognition

Over the past year, Cardinal Health was recognized for its leadership and commitment to diversity and sustainability, including:

Named on the 2017 World's Most Admired Companies list by Fortune

Recognized by the National Association for Female Executives as a Top 60 Company for Executive Women for the sixth consecutive year

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- Included in Becker's Healthcare 150 Top Places to Work in Healthcare 2017 listing
- Named to the Human Rights Campaign (HRC) Best Places to Work for LGBT Equality for the fifth consecutive year based on ratings in HRC's 2017 Corporate Equality Index
- Included in the Dow Jones Sustainability North American Company Index for the eleventh consecutive year

Webcast

Cardinal Health will host a webcast today at 8:30 a.m. Eastern to discuss fourth-quarter and year-end results. To access the webcast and corresponding slide presentation, go to the Investor Relations page at ir.cardinalhealth.com. No access code is required.

Presentation slides and a webcast replay will be available on the Cardinal Health website at ir.cardinalhealth.com until Aug. 1, 2018.

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Upcoming webcasted investor events

Robert W. Baird's Global Healthcare Conference on Thursday, Sept. 7 at 9:05 a.m. Eastern in New York City
Morgan Stanley 15th Annual Global Healthcare Conference on Monday, Sept. 11 at 8:45 a.m. Eastern in New York City

About Cardinal Health

Cardinal Health, Inc. is a global, integrated healthcare services and products company, providing customized solutions for hospitals, healthcare systems, pharmacies, ambulatory surgery centers, clinical laboratories and physician offices worldwide. The company provides clinically proven medical products and pharmaceuticals and cost-effective solutions that enhance supply chain efficiency from hospital to home. Cardinal Health connects patients, providers, payers, pharmacists and manufacturers for integrated care coordination and better patient management. Because Cardinal Health helps ensure pharmacists and the consumers they serve have access to medications they need while working to help prevent prescription drug diversion, the company and its education partners created Generation Rx, a national program to help prevent the misuse of prescription medications. Backed by nearly 100 years of experience, with approximately 50,000 employees in nearly 60 countries, Cardinal Health ranks #15 on the Fortune 500. For more information, visit cardinalhealth.com, follow @CardinalHealth on Twitter and connect on LinkedIn at linkedin.com/company/cardinal-health.

¹GAAP refers to U.S. generally accepted accounting principles. This news release includes GAAP financial measures as well as non-GAAP financial measures, which are financial measures not calculated in accordance with GAAP. See "Use of Non-GAAP Measures" following the attached schedules for definitions of the non-GAAP financial measures presented in this news release, and see the attached schedules for reconciliations of the differences between the non-GAAP financial measures and their most directly comparable GAAP financial measures.

Cardinal Health uses its website as a channel of distribution for material company information. Important information, including news releases, financial information, earnings and analyst presentations, and information about upcoming presentations and events is routinely posted and accessible on the Investor Relations page at ir.cardinalhealth.com. In addition, the website allows investors and other interested persons to sign up automatically to receive e-mail alerts when the company posts news releases, SEC filings and certain other information on its website.

Cautions concerning forward-looking statements

This news release contains forward-looking statements addressing expectations, prospects, estimates and other matters that are dependent upon future events or developments. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or guidance, statements of outlook and expense accruals. These matters are subject to risks and uncertainties that could cause actual results to differ materially from those projected, anticipated or implied. These risks and uncertainties include competitive pressures in Cardinal Health's various lines of business; the amount or rate of pharmaceutical price appreciation or deflation and the timing of and benefit from generic pharmaceutical introductions; the ability to maintain the benefits from the generic sourcing venture with CVS Health; risks associated with the recently completed acquisition of Medtronic's Patient Recovery Business, including the ability to retain the acquired businesses' customers and employees, the ability to successfully integrate the acquired businesses into our operations and the ability to achieve the expected synergies as well as accretion in earnings; the risk of non-renewal or a default under one or more key customer or supplier arrangements or changes to the terms of or level of purchases under those arrangements; uncertainties due to government health care reform including proposals to modify or repeal the Affordable Care Act; uncertainties with respect to U.S. tax or trade laws, including proposals relating to a "border adjustment tax" or new import tariffs; changes in the distribution patterns or reimbursement rates for health care products and services; the effects of any

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investigation or action by any governmental or regulatory authority, including litigation relating to opioid distribution; and changes in foreign currency rates and the cost of commodities such as oil-based resins, cotton, latex and diesel fuel. Cardinal Health is subject to additional risks and uncertainties described in Cardinal Health's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports. This news release reflects management's views as of August 2, 2017. Except to the extent required by applicable law, Cardinal Health undertakes no obligation to update or revise any forward-looking statement.

Schedule 1

Cardinal Health, Inc. and Subsidiaries

Condensed Consolidated Statements of Earnings (Unaudited)

(in millions, except per common share amounts)	Fourth Quarter		% Change	
	2017	2016		
Revenue	\$32,966	\$31,384	5	%
Cost of products sold	31,343	29,719	5	%
Gross margin	1,623	1,665	(3))%
Operating expenses:				
Distribution, selling, general and administrative expenses	983	970	1	%
Restructuring and employee severance	24	6		N.M.
Amortization and other acquisition-related costs	163	132		N.M.
Impairments and loss on disposal of assets, net	3	3		N.M.
Litigation (recoveries)/charges, net	11	(66))	N.M.
Operating earnings	439	620	(29))%
Other (income)/expense, net	(3)) —		N.M.