## CULP INC Form 8-K June 22, 2001

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

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Date of Report (Date of earliest event reported) June 22, 2001

CULP, INC.

(Exact name of registrant as specified in its charter)

North Carolina

0-12781

56-1001967

(State or other jurisdiction (Commission File No.) (IRS Employer of incorporation) Identification No.)

101 South Main Street High Point, North Carolina 27260 (Address of principal executive offices) (336) 889-5161 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

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Item 5. Other Events

The board of directors of Culp, Inc. (the "Company") recently elected corporate officers. The officers elected are as follows:

Robert G. Culp, III Chairman of the Board and Chief Executive Officer Howard L. Dunn, Jr. President and Chief Operating Officer

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Franklin N. Saxon	Executive Vice President, Chief Financial
	Officer, and President, Culp Velvets/Prints
	Division
Rodney A. Smith	Senior Vice President and President, Culp Yarn
	Division
Kenneth M. Ludwig	Senior Vice President, Human Resources, and
	Assistant Secretary
Phillip W. Wilson	Vice President, Finance, and Treasurer
Kathy J. Hardy	Corporate Secretary

Franklin N. Saxon has assumed the additional duties of chief financial officer, having previously served as the Company's chief financial officer from 1985 to 1998. Phillip W. Wilson, who has been chief financial officer since 1998, will assume the responsibilities of Vice President, Finance, and Treasurer. These changes reflect the Company's decision to utilize these two individuals as a team leading the finance department.

The officers were elected to serve until the Company's 2002 annual meeting of shareholders or until their successors are elected.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CULP, INC. (Registrant)

By: Kenneth M. Ludwig Senior Vice President, Human Resources

Dated: June 22, 2001