CULP INC Form 8-K June 22, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Date of Report (Date of earliest event reported) June 22, 2001

CULP, INC.

(Exact name of registrant as specified in its charter)

North Carolina 0-12781 56-1001967

(State or other jurisdiction (Commission File No.) (IRS Employer of incorporation) Identification No.)

101 South Main Street
High Point, North Carolina 27260
(Address of principal executive offices)
(336) 889-5161
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Item 5. Other Events

The board of directors of Culp, Inc. (the "Company") recently elected corporate officers. The officers elected are as follows:

Robert G. Culp, III Chairman of the Board and Chief Executive Officer Howard L. Dunn, Jr. President and Chief Operating Officer

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Franklin N. Saxon Executive Vice President, Chief Financial

Officer, and President, Culp Velvets/Prints

Division

Rodney A. Smith Senior Vice President and President, Culp Yarn

Division

Kenneth M. Ludwig Senior Vice President, Human Resources, and

Assistant Secretary

Phillip W. Wilson Vice President, Finance, and Treasurer

Kathy J. Hardy Corporate Secretary

Franklin N. Saxon has assumed the additional duties of chief financial officer, having previously served as the Company's chief financial officer from 1985 to 1998. Phillip W. Wilson, who has been chief financial officer since 1998, will assume the responsibilities of Vice President, Finance, and Treasurer. These changes reflect the Company's decision to utilize these two individuals as a team leading the finance department.

The officers were elected to serve until the Company's 2002 annual meeting of shareholders or until their successors are elected.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CULP, INC.
(Registrant)

By: Kenneth M. Ludwig
Senior Vice President,
Human Resources

Dated: June 22, 2001