

EZ EM INC
Form 4
June 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Estate of Howard S. Stern

2. Issuer Name and Ticker or Trading Symbol
EZ EM INC [EZEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
23 WILLETS ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/28/2006

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

OLD WESTBURY, NY 115681522
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/28/2006		M	V 1,825 A \$ 5.82	1,849,324	D	
Common Stock	06/28/2006		M	V 1,825 A \$ 5.43	1,851,149	D	
Common Stock	06/28/2006		M	V 1,825 A \$ 12.1	1,852,974	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option ⁽¹⁾	\$ 5.82	06/28/2006		M	V	1,825	06/01/2003 06/28/2006	Common Stock	1,825
Common Stock Option ⁽¹⁾	\$ 5.43	06/28/2006		M	V	1,825	05/31/2004 06/28/2006	Common Stock	1,825
Common Stock Option ⁽¹⁾	\$ 12.1	06/28/2006		M	V	1,825	05/29/2005 06/28/2006	Common Stock	1,825
Common Stock Option ⁽²⁾	\$ 12.66						01/17/2005 12/28/2006	Common Stock	24,000
Common Stock Option ⁽²⁾	\$ 14.68						12/28/2005 12/28/2006	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Estate of Howard S. Stern
23 WILLETS ROAD
OLD WESTBURY, NY 115681522

X

Signatures

By: Joseph A. Cacchioli, as
Attorney-In-Fact

06/29/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.

(2) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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