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NORTHEAST UTILITIES SYSTEM
Form 35-CERT
August 27, 2002

File No. 70-9541

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Application of Northeast Utilities,)
The Connecticut Light and Power Company,)
Public Service Company of New Hampshire,)
Western Massachusetts Electric Company,)
North Atlantic Energy Corporation,)
NU Enterprises, Inc.,) CERTIFICATE PURSUANT TO RULE 24
Northeast Generation Company,) UNDER THE PUBLIC UTILITY
Northeast Generation Services Company,) HOLDING COMPANY ACT OF 1935
Select Energy, Inc.,)
Select Energy Services, Inc.,)
Select Energy Contracting, Inc.,)
Reeds Ferry Supply Co., Inc.)
on Form U-1)

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transaction for investment in Exempt Wholesale Generators. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended June 30, 2002, the following information is reported pursuant to the Order.

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

As of June 30, 2002		

	(Thousands of Dollars)	%

Common shareholders' equity		
Common shares	\$ 68,120	2.2%
Capital surplus, paid in	370,070	12.2
Retained earnings	288,922	9.6
	-----	-----
Total common shareholder's equity	727,112	24.0
Preferred stock	116,200	3.8
Long-term and short-term debt	854,437	28.3
Rate reduction bonds	1,325,850	43.9

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\$3,023,599	100.0%
=====	=====

A common dividend of \$15,018,070.32 was declared on June 19, 2002, and was paid to NU on June 27, 2002. 772,890 shares of common stock were repurchased for \$49,995,454.29 on June 28, 2002.

Western Massachusetts Electric Company (WMECO)

As of June 30, 2002		
	(Thousands of Dollars)	%
Common shareholders' equity		
Common shares	\$ 10,866	2.3%
Capital surplus, paid in	69,865	14.5
Retained earnings	70,012	14.5
	-----	-----
Total common shareholders' equity	150,743	31.3
Long-term and short-term debt	182,999	38.1
Rate reduction bonds	147,185	30.6
	-----	-----
	\$480,927	100.0%
	=====	=====

A common dividend of \$4,001,113.60 was declared on June 20, 2002 and was paid to NU on June 25, 2002. 75,043 shares of common stock were repurchased for \$13,999,271.65 on June 27, 2002.

Public Service Company of New Hampshire (PSNH)

As of June 30, 2002		
	(Thousands of Dollars)	%
Common shareholders' equity		
Common shares	\$ -	- %
Capital surplus, paid in	164,098	12.0
Retained earnings	179,561	13.1
	-----	-----
Total common shareholders' equity	343,659	25.1
Long-term and short-term debt	495,685	36.3
Rate reduction bonds	528,157	38.6
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	\$1,367,501	100.0%
	=====	=====

A common dividend of \$7,750,001.24 was declared on May 20, 2002 and was paid to NU on June 27, 2002.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of June 30, 2002, the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB+, which is an

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investment grade rating. None of the other applicants have senior debt ratings.

- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO, and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings from working capital facilities.

NU represents that during the quarter ended June 30, 2002, internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were supplemented with external borrowings for PSNH and WMECO.

	Cash beginning of period 4/1/2002 -----	Net cash flows provided by/ (used in) operating activities -----	Net cash flows provided by/ (used in) investing activities -----	Net cash flows (used in)/ provided by financing activities -----	Cash end of period 6/30/2002 -----
(Thousands of Dollars)					
CL&P	\$2,246	\$79,871	\$19,698	\$(99,338)	\$2,477
PSNH	2,303	(19,556)	17,724	229	700
WMECO	755	6,319	3,316	(10,389)	1
NAEC	67	13,522	(13,536)	-	53

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this certificate to be signed on its behalf by the undersigned thereunto duly authorized.

/s/ John P. Stack

 Vice President - Accounting and Controller
 Northeast Utilities
 P.O. Box 270
 Hartford, CT 06141-0270
 August 27, 2002