

HUNT J B TRANSPORT SERVICES INC
 Form 4
 October 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RALSTON BOBBY D

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2005

____ Director
 ____ Officer (give title below) Other (specify below)
EVP Equipment and Properties

LOWELL, AR 72745

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | | | | | 160,542 | D | |
| Common Stock 401(k) | 10/27/2005 | | I | 101 A | \$ 19.01 | 10,793 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: HUNT J B TRANSPORT SERVICES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock | \$ 0 ⁽¹⁾ | 10/27/2005 | | A | | 10,000 | | 07/15/2010 | 08/15/2011 | Common Stock | 10,000 |
| Right to Buy Stock Option | \$ 2.66 | | | | | | | 06/01/2001 | 10/12/2006 | Common Stock | 2,000 |
| Right to Buy Stock Option | \$ 3.125 | | | | | | | 06/01/1999 | 10/08/2009 | Common Stock | 12,800 |
| Right to Buy Stock Option | \$ 4.405 | | | | | | | 06/01/2003 | 09/15/2006 | Common Stock | 80,000 |
| Right to Buy Stock Option | \$ 5.2 | | | | | | | 06/01/1997 | 07/18/2007 | Common Stock | 30,000 |
| Right to Buy Stock Option | \$ 6.05 | | | | | | | 06/01/2002 | 03/01/2008 | Common Stock | 44,000 |
| Right to Buy Stock Option | \$ 7.08 | | | | | | | 06/01/2004 | 10/24/2010 | Common Stock | 60,000 |
| Right to Buy Stock Option | \$ 12.2 | | | | | | | 06/01/2007 | 10/23/2010 | Common Stock | 40,000 |
| Right to Buy Stock Option | \$ 20.365 | | | | | | | 06/01/2010 | 10/21/2012 | Common Stock | 40,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RALSTON BOBBY D
615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

EVP Equipment and Properties

Signatures

Debbie
Willbanks

10/31/2005

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock, approved by the Compensation Committee, vests in two 50% increments. There is no purchase price required by the (1) recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.