

ROGERS WILLIAM H JR
Form 4
March 01, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROGERS WILLIAM H JR

(Last) (First) (Middle)
303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/27/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 02/27/2019 | | G | V 10,500 D \$ 0 | 666,320.81 | D | |
| Common Stock | | | | | 8,086.141 | I | 401(k) ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units <u>(3)</u> | <u>(3)</u> | | | | | <u>(3)</u> | <u>(3)</u> | Common Stock | 1,921.7408 |
| Phantom Stock Units <u>(4)</u> | <u>(4)</u> | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 17,813.319 |
| Option <u>(4)</u> | \$ 29.2 | | | | | 04/01/2012 | 04/01/2021 | Common Stock | 84,439 |
| Option <u>(4)</u> | \$ 21.67 | | | | | <u>(4)</u> | 02/14/2022 | Common Stock | 136,200 |
| Option <u>(4)</u> | \$ 27.41 | | | | | 02/26/2014 | 02/26/2023 | Common Stock | 36,707 |
| Option <u>(4)</u> | \$ 27.41 | | | | | 02/26/2015 | 02/26/2023 | Common Stock | 36,707 |
| Option <u>(4)</u> | \$ 27.41 | | | | | 02/26/2016 | 02/26/2023 | Common Stock | 36,707 |
| Phantom Stock Units <u>(2)</u> | <u>(2)</u> | | | | | 02/13/2020 | <u>(2)</u> | Common Stock | 7,656.066 |
| Phantom Stock Units <u>(2)</u> | <u>(2)</u> | | | | | 02/13/2021 | <u>(2)</u> | Common Stock | 7,656.066 |
| Phantom Stock Units <u>(5)</u> | <u>(5)</u> | | | | | 02/08/2020 | <u>(5)</u> | Common Stock | 10,078.7979 |
| Phantom Stock Units <u>(5)</u> | <u>(5)</u> | | | | | 02/08/2021 | <u>(5)</u> | Common Stock | 10,078.7979 |
| Phantom Stock | <u>(5)</u> | | | | | 02/08/2022 | <u>(5)</u> | Common Stock | 10,078.7979 |

| | | | | |
|--------------------------------|--|------------|------------|------------------------------------|
| Units <u>(5)</u> | | | | |
| Phantom Stock Units <u>(6)</u> | | 02/09/2019 | <u>(6)</u> | Common Stock <u>(6)</u> 10,237.505 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROGERS WILLIAM H JR 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Chairman and CEO | |

Signatures

| | |
|--|------------|
| Curt Phillips, Attorney-in-Fact for William H. Rogers, Jr. | 03/01/2019 |
| <u> </u> **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (3) The phantom stock units were acquired under the SunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a one-to-one basis.
- (4) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan.
Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2018 Omnibus Incentive Compensation Plan. The plan is exempt under Rule 16b-3. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (6) Represents performance-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. Transaction represents the satisfaction of EPS/TSR/ROTCE performance conditions. Performance resulted in the award vesting at 140% of target. The plan is exempt under Rule 16b-3. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy tax withholding obligations. Because performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one-year deferral.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.