

ELECTRONIC SYSTEMS TECHNOLOGY INC  
 Form 4  
 February 21, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ELECTRONIC SYSTEMS TECHNOLOGY INC**

2. Issuer Name and Ticker or Trading Symbol  
**ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**C/O TOM L. KIRCHNER, 354 W. ADAIR DR.**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/19/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President/CEO**

**RICHLAND, WA 99352**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common                          |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             | 403,488   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Options, Right to Buy                      | \$ 0.31  | 02/19/2012                           |  | E V                            | 25,000  | 02/19/2009 02/19/2012                                    | Common 25,000   |
| Options, Right to Buy                      | \$ 0.37  |                                      |  |                                |   | 02/10/2012 02/09/2015                                    | Common 25,000   |
| Options, Right to Buy                      | \$ 0.45  |                                      |  |                                |   | 02/19/2010 02/18/2013                                    | Common 25,000   |
| Options, Right to Buy                      | \$ 0.44  |                                      |  |                                |   | 02/11/2011 02/10/2014                                    | Common 25,000   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |               |       |
|--|---------------|-----------|---------------|-------|
|  | Director      | 10% Owner | Officer       | Other |
| ELECTRONIC SYSTEMS TECHNOLOGY INC<br>C/O TOM L. KIRCHNER<br>354 W. ADAIR DR.<br>RICHLAND, WA 99352 | X             |           | President/CEO |       |

## Signatures

TOM L.  
KIRCHNER                      02/21/2012

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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