

UMH PROPERTIES, INC.

Form 4

March 18, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY SAMUEL A

(Last) (First) (Middle)

3499 ROUTE 9 NORTH, STE 3C

(Street)

FREEDHOLD, NJ 07728

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
UMH PROPERTIES, INC. [umh]

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
UMH Properties, Inc.					216,607.065	D	
UMH Properties, Inc.					31,198.845 (1)	D	
UMH Properties, Inc.					27,439.677 (2)	I	Account is C/F Son Jeremy
UMH Properties,					7,547.222 (3)	I	Account is C/F Son

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Inc.			Harry
UMH Properties, Inc.	3,265.152 ⁽⁴⁾	I	Account is C/F Son Daniel
UMH Properties, Inc.	6,220.64	I	Family Ltd. Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
UMH Properties, Inc.	\$ 12.97					01/08/2009 01/08/2016	UMH Properties, Inc.	7,700
UMH Properties, Inc.	\$ 11.79					01/08/2009 01/08/2016	UMH Properties, Inc.	42,300
UMH Properties, Inc.	\$ 17.06					01/03/2008 01/03/2015	UMH Properties, Inc.	5,800
UMH Properties, Inc.	\$ 15.51					01/03/2008 01/03/2015	UMH Properties, Inc.	44,200
UMH Properties, Inc.	\$ 17.21					01/09/2007 01/09/2014	UMH Properties, Inc.	5,800
	\$ 15.62					01/09/2007 01/09/2014		44,200

UMH Properties, Inc.				UMH Properties, Inc.	
UMH Properties, \$ 17.19 Inc.		02/01/2006	02/01/2013	UMH Properties, 6,400 Inc.	
UMH Properties, \$ 15.62 Inc.		02/01/2006	02/01/2013	UMH Properties, 43,600 Inc.	
UMH Properties, \$ 18.62 Inc.		01/16/2005	01/16/2012	UMH Properties, 25,000 Inc.	
UMH Properties, \$ 16.92 Inc.		08/18/2004	08/18/2011	UMH Properties, 25,000 Inc.	
UMH Properties, \$ 12.95 Inc.		01/04/2003	01/04/2010	UMH Properties, 25,000 Inc.	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY SAMUEL A 3499 ROUTE 9 NORTH STE 3C FREEDHOLD, NJ 07728	X		President	

Signatures

Susan M. Jordan 03/18/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 334.596 shares acquired through dividend reinvestment.
- (2) Includes 685.992 shares acquired through dividend reinvestment.
- (3) Includes 188.68 shares acquired through dividend reinvestment.
- (4) Includes 81.629 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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