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BEST BUY CO INC

Form 8-K May 22, 2012 UNITED STATES SECURITIES AND

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 22, 2012

BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

Minnesota 1-9595 41-0907483 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

7601 Penn Avenue South

Richfield, Minnesota 55423 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (612) 291-1000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

oWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

On May 22, 2012, Best Buy Co., Inc. ("Best Buy" or the "registrant") issued a news release announcing its results of operations for the first quarter ended May 5, 2012. In the news release, the registrant also reaffirmed its earnings guidance for the twelve months ending February 2, 2013, which includes the results of the five weeks ended March 3, 2012, as a result of the change in fiscal year.

The registrant is scheduled to conduct an earnings conference call at 9:00 a.m. Eastern Time on May 22, 2012. The earnings conference call is expected to be available live on the registrant's Web site at www.investors.bestbuy.com.

The news release issued on May 22, 2012, is furnished as Exhibit No. 99 to this Current Report on Form 8-K. Best Buy's Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the registrant.

The information in Item 2.02 of this Current Report on Form 8-K, including Exhibit No. 99 hereto, shall not be deemed "filed" for purposes of Section 18 of the U.S. Securities Exchange Act of 1934, as amended, or otherwise subject to liability of that Section unless the registrant specifically incorporates it by reference in a document filed under the U.S. Securities Act of 1933, as amended, or the U.S. Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following is furnished as an Exhibit to this Current Report on Form 8-K.

Exhibit No. Description of Exhibit

> News release issued May 22, 2012 (furnished pursuant to Item 2.02). Any internet address provided in this release is for information purposes only and is not intended to be a hyperlink.

Accordingly, no information at any internet address is included herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC.

(Registrant)

Date: May 22, 2012 By: /s/ SUSAN S. GRAFTON

Susan S. Grafton

Senior Vice President, Controller and Chief

Accounting Officer

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