

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 January 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Aulen, Kenneth L.

500 Diederich Boulevard
 Russell, Kentucky 41169

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.
 ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 31, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Controller

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price |
|----------------------|---------------------|---------|---|---|
| Common Stock | | | | 4,983 (1) |
| Common Stock | | | | 10,040 (2) |
| Common Stock | | | | 17,560 (3) |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Derivative Acquired (A) or Disposed of (D) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Shares Owned |
|---------------------------------|--|---------------------|---|--|--|--|-------------------------------------|
|---------------------------------|--|---------------------|---|--|--|--|-------------------------------------|

Edgar Filing: ASHLAND INC - Form 4

| Priority | Date | Code | V | Amount | Expirable | Instrument | Quantity |
|------------|--------|------|---|--------|-----------|------------|--------------------|
| Option (4) | 30.50 | | | | 9-19-92 | 10-19-01 | Common Stock 2,000 |
| | 30.50 | | | | 9-19-93 | 10-19-01 | Common Stock 1,000 |
| | 30.50 | | | | 9-19-94 | 10-19-01 | Common Stock 1,000 |
| Option (4) | 23.875 | | | | 9-21-93 | 10-21-02 | Common Stock 2,000 |
| | 23.875 | | | | 9-21-94 | 10-21-02 | Common Stock 1,000 |
| | 23.875 | | | | 9-21-95 | 10-21-02 | Common Stock 1,000 |
| Option (4) | 33.125 | | | | 9-16-94 | 10-16-03 | Common Stock 4,000 |
| | 33.125 | | | | 9-16-95 | 10-16-03 | Common Stock 2,000 |
| | 33.125 | | | | 9-16-96 | 10-16-03 | Common Stock 2,000 |
| Option (5) | 35.875 | | | | 9-15-95 | 10-15-04 | Common Stock 4,000 |
| | 35.875 | | | | 9-15-96 | 10-15-04 | Common Stock 2,000 |
| | 35.875 | | | | 9-15-97 | 10-15-04 | Common Stock 2,000 |
| Option (5) | 33.875 | | | | 9-21-96 | 10-21-05 | Common Stock 4,000 |
| | 33.875 | | | | 9-21-97 | 10-21-05 | Common Stock 2,000 |
| | 33.875 | | | | 9-21-98 | 10-21-05 | Common Stock 2,000 |
| Option (5) | 39.00 | | | | 9-19-97 | 10-19-06 | Common Stock 4,000 |
| | 39.00 | | | | 9-19-98 | 10-19-06 | Common Stock 2,000 |
| | 39.00 | | | | 9-19-99 | 10-19-06 | Common Stock 2,000 |
| Option (6) | 53.375 | | | | 9-18-98 | 10-18-07 | Common Stock 4,000 |
| | 53.375 | | | | 9-18-99 | 10-18-07 | Common Stock 2,000 |

Edgar Filing: ASHLAND INC - Form 4

| | | | | | | | | | | |
|------------------------|---------|----------|---|-------|---|---------|----------|--------------|-------|-----|
| | 53.375 | | | | | 9-18-00 | 10-18-07 | Common Stock | 2,000 | |
| Option (6) | 48.00 | | | | | 9-17-99 | 10-17-08 | Common Stock | 4,000 | |
| | 48.00 | | | | | 9-17-00 | 10-17-08 | Common Stock | 2,000 | |
| | 48.00 | | | | | 9-17-01 | 10-17-08 | Common Stock | 2,000 | |
| Option (6) | 36.625 | | | | | 9-16-00 | 10-16-09 | Common Stock | 5,000 | |
| | 36.625 | | | | | 9-16-01 | 10-16-09 | Common Stock | 5,000 | |
| | 36.625 | | | | | 9-16-02 | 10-16-09 | Common Stock | 5,000 | |
| | 36.625 | | | | | 9-16-03 | 10-16-09 | Common Stock | 5,000 | |
| Common Stock Units (7) | 1-for-1 | J | V | 31 | A | | | Common Stock | 31 | |
| Common Stock Units (8) | 1-for-1 | 12-29-00 | I | 3,622 | D | | | Common Stock | 3,622 | 35. |

Explanation of Responses:

- Shares accrued for my account under Ashland's Leveraged Employee Stock Ownership Plan as of 12-31-00.
- Based on Employee Savings Plan information as of 1-3-01, the latest date for which such information is reasonably available, and includes transactions occurring on or after 12-1-00.
- Joint with wife.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 12-29-00 and includes transactions on or after 11-15-00, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$31.938 - \$35.890.
- Intraplan transfer in Ashland's 1995 Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON

Edgar Filing: ASHLAND INC - Form 4

Kenneth L. Aulen
DATE
January 9, 2001