

HENRY JACK & ASSOCIATES INC
 Form 4
 November 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CURRY CRAIG R

2. Issuer Name and Ticker or Trading Symbol
 HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 663 HWY 60
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

MONETT, MO 65708
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					7,996	I	by Trust - Sister <u>(1)</u>
Common Stock					53,758	I	by Trust - Sons <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 21.79	11/03/2006		A	10,000 (3)	(3) 11/03/2016	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 18.47					(4) 11/04/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 18.56					(5) 03/08/2014	Common Stock	6,600
Non-Qualified Stock Option (right to buy)	\$ 18.64					(5) 10/29/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CURRY CRAIG R 663 HWY 60 MONETT, MO 65708		X		

Signatures

CRAIG R
CURRY 11/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust for a family member for which Mr. Curry serves as trustee.
- (2) Shares held in trusts for the benefit of Mr. Curry's children living at home. Includes shares purchased through the Dividend Reinvestment Plan.

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- (3) The options become exercisable as follow: 75% on 5/3/2007 & 100% on 3/1/2008
- (4) The options become exercisable as follow: 50% on 5/4/2006, 75% on 3/1/2007 and 100% on 3/1/2008.

No option granted is exercisable until six months after the date of grant. All options granted under the 1995 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the

- (5) Company (the Initial Service Date "ISD", which for Mr. Curry is 3-8-04). For Directors who have served less than four continuous years, options shall vest and become exercisable as follows: with respect to 25% of the shares, after one year from ISD; 50% of the shares, after 2 years from ISD; 75% of the shares, after 3 years from ISD.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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