

GERMANY FUND INC
 Form N-23C-1
 February 10, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JANUARY 2004

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
01-02	GER	3000	7.8000	8.47	Weeden & Co.
01-05	" "	8000	7.8380	8.57	" "
01-06	" "	5000	7.8700	8.63	" "
01-08	" "	8000	7.9090	8.75	" "
01-09	" "	4000	7.9095	8.79	" "
01-12	" "	9000	7.9833	8.68	" "
01-14	" "	9000	7.7284	8.75	" "
01-16	" "	9000	7.6900	8.70	" "
01-20	" "	12000	7.8226	8.84	" "
01-21	" "	8000	7.8614	8.93	" "
01-22	" "	12000	7.9000	8.96	" "
01-23	" "	9000	7.9400	8.97	" "
01-26	" "	7000	7.9244	8.79	" "
01-27	" "	5000	7.9600	8.86	" "
01-28	" "	6000	7.8788	8.85	" "
01-29	" "	12000	7.7007	8.57	" "
01-30	" "	14000	7.6798	8.55	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 2/5/04