XOMA Corp Form 4 May 22, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Section 16. Form 4 or Form 5 obligations may continue SECURITIES

Estimated average burden hours per response... 0.5

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** BOWES WILLIAM K JR			2. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (1		3. Date of Earliest Transaction (Month/Day/Year)			X Director	6 Owner		
C/O XOMA CORPORATION, 2910 SEVENTH STREET			• •					er (specify	
	(Street) 4. If Amer			ndment, Date Original			6. Individual or Joint/Group Filing(Check		
		Filed(1	Ionth/Day/Year)			Applicable Line) _X_ Form filed by	1 0		
BERKELEY	Y, CA 94710					Person	More than One Ro	eporung	
(City)	(State)	(Zip) T	ble I - Non-Der	rivative Sec	curities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		if Transaction Code (r) (Instr. 8) ((A) or Disp (D) (Instr. 3, 4 a	osed of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	05/21/2015		Δ	36,873 (1)	A \$0	73,739	D		
Common Shares						1,000	I	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Share Option (right to buy)	\$ 3.39	05/21/2015		A	36,873	<u>(3)</u>	05/21/2025	Common Shares	36,8

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
BOWES WILLIAM K JR C/O XOMA CORPORATION 2910 SEVENTH STREET BERKELEY, CA 94710	X					

Signatures

By: Russell J. Wood For: William K.
Bowes, Jr.
05/22/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These shares were acquired pursuant to a grant of restricted stock units on May 21, 2015, under the Amended and Restated XOMA
- (1) Corporation 2010 Long Term Incentive and Stock Award Plan and are scheduled to vest in substantially equal installments on each of May 28, 2016, May 28, 2017, and May 28, 2018.
- (2) These shares were purchased and are held by Ute C. Bowes, the spouse of William K. Bowes, Jr.
- (3) Exercisable with respect to 1/12th of options in monthly increments beginning June 21, 2015 and ending May 21, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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