

ADOBE SYSTEMS INC
Form 4
April 15, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARNOCK JOHN E

2. Issuer Name and Ticker or Trading Symbol
ADOBE SYSTEMS INC [ADBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/13/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-Chairman of the Board

ADOBE SYSTEMS INCORPORATED, 345 PARK AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95110

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	04/13/2015		S			15,000	D	\$ 76.1557 (1)	708,703	I	by trust (2)
Common Stock	04/14/2015		M			8,382	A	\$ 45.03	717,085	I	by trust (2)
Common Stock	04/14/2015		M			21,258	A	\$ 33.18	738,343	I	by trust (2)
Common Stock	04/14/2015		M			21,276	A	\$ 33.23	759,619	I	by trust (2)
	04/14/2015		M			15,942	A	\$ 23.28	775,561	I	

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Common Stock								by trust <u>(2)</u>	
Common Stock	04/14/2015		S	66,858	D	\$ <u>75.0386</u> <u>(3)</u>	708,703	I	by trust <u>(2)</u>
Common Stock							22,868	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 45.03	04/14/2015		M	8,382	04/14/2015 ⁽⁴⁾	04/12/2020	Common Stock	8,382
Stock Options (right to buy)	\$ 33.18	04/14/2015		M	21,258	04/14/2015 ⁽⁵⁾	04/13/2019	Common Stock	21,258
Stock Options (right to buy)	\$ 33.23	04/14/2015		M	21,276	04/14/2015 ⁽⁶⁾	04/25/2018	Common Stock	21,276
Stock Options (right to buy)	\$ 23.28	04/14/2015		M	15,942	04/14/2015 ⁽⁷⁾	04/02/2016	Common Stock	15,942

