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NATIONAL BANKSHARES INC
Form 8-K
October 13, 2006

Microsoft Word 11.0.5604; UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d)
OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: October 13, 2006

Commission File Number: 0-15204

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

54-1375874

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

101 Hubbard Street
Blacksburg, VA 24060

(Address of principal executive offices)

Registrant's telephone number, including area code (540) 951-6300

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ITEM 2.02. RESULTS OF OPERATIONS, FINANCIAL STATEMENTS AND
EXHIBITS

On October 13, 2006, National Bankshares, Inc. issued a press release
announcing its financial results for the third quarter ended September 30, 2006.
A copy of the press release is attached as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(a) Exhibits

99.1 National Bankshares, Inc. Press Release dated October 13, 2006.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934,
the Registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: October 13, 2006

By: /s/ JAMES G. RAKES

James G. Rakes
Chairman
President and CEO

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