

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 December 11, 2002

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

OMB  
 APPROVAL

OMB Number:  
 3235-0287

Expires: January 31,  
 2005

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Estimated average  
 burden  
 hours per  
 response.... 0.5

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Chazen, Stephen I.		Occidental Petroleum Corporation			
_____ (Last) (First) (Middle)		OXY		___ Director ___ 10% Owner	
Occidental Petroleum Corporation		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		___ Officer (give title below) ___ Other (specify below)	
10889 Wilshire Boulevard		_____		12/09/2002	
_____ (Street)		4. Statement for Month/Day/Year		Chief Financial Officer and Executive Vice President - Corporate Development	
Los Angeles, California 90024		5. If Amendment, Date of Original (Month/Year)		_____	
_____ (City) (State) (Zip)		_____		7. Individual or Joint/Group Filing (Check Applicable Line)	
				___ Form filed by One Reporting Person	
				___ Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)	11. Nature of Direct or Beneficial Ownership (Instr. 4)
Phantom stock units	1-for-1	12/09/02		A <sup>(1)</sup>	45,000	<sup>(2)</sup> <sup>(2)</sup>	Common Stock	45,000 \$27.67	163,674	D	

