

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

May 25, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DE BRIER DONALD P

2. Issuer Name **and** Ticker or Trading
Symbol
OCCIDENTAL PETROLEUM
CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2005

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
EVP, Gen. Counsel & Secretary

OCCIDENTAL PETROLEUM
CORP, 10889 WILSHIRE
BOULEVARD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOS ANGELES, CA 90024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/24/2005		M		15,000	A	\$ 26	396,175	D
Common Stock	05/24/2005		S		15,000	D	\$ 70	381,175	D
Common Stock	05/24/2005		M		10,000	A	\$ 26	391,175	D
Common Stock	05/24/2005		S		10,000	D	\$ 70	381,175	D
	05/24/2005		M		15,000	A	\$ 26	396,175	D

Common
Stock

Common Stock	05/24/2005	S	15,000	D	\$ 70.0005	381,175	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 26	05/24/2005		M	15,000	<u>(1)</u>	07/08/2008	Common Stock	15,000
Employee stock option (right to buy)	\$ 26	05/24/2005		M	10,000	<u>(1)</u>	07/08/2008	Common Stock	10,000
Employee stock option (right to buy)	\$ 26	05/24/2005		M	15,000	<u>(1)</u>	07/08/2008	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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DE BRIER DONALD P
OCCIDENTAL PETROLEUM CORP

EVP, Gen. Counsel & Secretary

10889 WILSHIRE BOULEVARD
LOS ANGELES, CA 90024

Signatures

/s/ LINDA S. PETERSON, Attorney-in-Fact for Donald P. de
Brier

05/25/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on July 8, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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