UNIT CORP Form 4 December 19, 2002 SEC Form 4

FORM 4	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION							
[] Check this box if no long subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	STATEN Filed pursuant to	Washington, D.C. 20549 MENT OF CHANGES IN BENEFICIAL OWNERSHIP Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility any Act of 1935 or Section 30(f) of the Investment Company Act of 1940				OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1. Name and Address of Rep Lamborn, O. Earle	porting Person*	2. Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		. Relations	ionship of Reporting Person(s) to (Check all applicable)		
(Last) (First) 1000 Kensington Tower 7130 South Lewis (Stree Tulsa, OK 74136-549 (City) (Stat United States	Unit Corporation UNT 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		December 2002 5. If Amendment, Date of Original (Month/Year)		Filing (C				
Table I - Non-Derivative 1. Title of Security 2 (Instr. 3)	- 1	isposed of, or I 3. Transaction Code and Voluntary Code (Instr. 8) Code V	Amount Pric	A/D	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	or Indi)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over) SEC 1474 (3-99)

Lamborn, O. Earle - December 2002

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of	2. Conver-	3.	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature of
Derivative	sion or	Transaction	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirect
Security	Exercise	Date		Derivative	Expiration	Underlying	Derivative	Securities	ship	Beneficial
(Instr. 3)	Price of		Code	Securities	Date(ED)	Securities	Security	Beneficially	Form of	Ownership
	Deri-	(Month/	and	Acquired	(Month/Day/Year)	(Instr. 3 and	(Instr.5)	Owned	Deriv-	(Instr.4)

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	vative Security	Day/ Year)	Code (Instr.8)	(A) or Disposed (D) Of (Instr. 3,4 and 5)	(DE) (ED)	4)		Month (Instr.4)	ative Security: Direct (D) or Indirect (I)	
Employee Stock Option (right to buy)	\$19.04	12/17/2002	A	(A) 10,000.00		Common Stock - 10,000.00	\$19.04	10,000.00	D	

Page 2 SEC 1474 (3-99)

Explanation of Responses :

** Intentional misstatements or omissions of facts By: Mark E. Schell U/P/A

Power of Attorney

Date

12-19-2002 ** Signature of Reporting Person

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

Lamborn, O. Earle - December 2002

Form 4 (continued)

FOOTNOTE Descriptions for Unit Corporation UNT

Form 4 - December 2002

O. Earle Lamborn 1000 Kensington Tower 7130 South Lewis Tulsa, OK 74136-549

Explanation of responses:

(1) This option vests in two equal installments of 5000 shares each, the first on 12/31/02 and the second on 12/31/03.

Page 3