

WOLFE HARRIET MUNRETT  
 Form 5  
 February 12, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**WOLFE HARRIET MUNRETT**

(Last) (First) (Middle)

**C/O WEBSTER FINANCIAL  
 CORP, 145 BANK STREET**

(Street)

**WATERBURY, CT 06702**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**WEBSTER FINANCIAL CORP  
 [WBS]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2008**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP, General Counsel**

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	8,480	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,734 (1)	I	401(k)/ESOP
Common Stock	Â	Â	Â	Â	Â	Â	2,989 (2)	I	ESPP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 24.625	Â	Â	Â	Â Â	12/07/2002 12/07/2009	Common Stock 1,300
Stock Option	\$ 22.81	Â	Â	Â	Â Â	10/23/2003 10/23/2010	Common Stock 3,650
Stock Option	\$ 29.84	Â	Â	Â	Â Â	12/17/2004 12/17/2011	Common Stock 3,650
Stock Option	\$ 34.6	Â	Â	Â	Â Â	12/16/2003 <sup>(3)</sup> 12/16/2012	Common Stock 5,118
Stock Option	\$ 45.55	Â	Â	Â	Â Â	12/15/2004 <sup>(3)</sup> 12/15/2013	Common Stock 5,135
Stock Option	\$ 49.62	Â	Â	Â	Â Â	12/20/2005 <sup>(3)</sup> 12/20/2014	Common Stock 4,881
Stock Option	\$ 47.4	Â	Â	Â	Â Â	12/20/2006 <sup>(3)</sup> 12/20/2015	Common Stock 4,041
Stock Option	\$ 48.88	Â	Â	Â	Â Â	12/19/2007 <sup>(3)</sup> 12/19/2016	Common Stock 5,774
Stock Option	\$ 32.03	Â	Â	Â	Â Â	12/18/2008 <sup>(3)</sup> 12/18/2017	Common Stock 9,510
Stock Option	\$ 12.85	Â	Â	Â	Â Â	12/16/2009 <sup>(3)</sup> 12/16/2018	Common Stock 21,379

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WOLFE HARRIET MUNRETT  
C/O WEBSTER FINANCIAL CORP  
145 BANK STREET  
WATERBURY, CT 06702

^

^

^ EVP,  
General ^  
Counsel

## Signatures

Renee P. Seefried by Power of  
Attorney

02/12/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2008 and December 31, 2008, the reporting person acquired 470 shares of Webster Financial Corporation common stock under the Webster 401(k)/ESOP.
- (2) Between January 1, 2008 and December 31, 2008, the reporting person acquired 1,122 shares of Webster Financial Corporation common stock under the Webster ESPP.
- (3) 4 yr. incremental vesting - 25% vests each year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.