

WEBSTER FINANCIAL CORP
Form 4
May 12, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH JAMES COPENHAVER

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP
[WBS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/12/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Executive Off

C/O WEBSTER FINANCIAL CORP, 145 BANK STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WATERBURY, CT 06702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 345,432 ⁽¹⁾ | D | |
| Common Stock | 04/13/2016 | | G V | 7,914 ⁽²⁾ | D \$ 0 0 | I | By Grantor Retained Annuity Trust |
| Common Stock | | | | | 134,908 | I | 401(k)/ESOP |
| Common Stock | | | | | 10,554 | I | Directly by Spouse |
| | | | | | 5,698 | I | |

Common
Stock

Directly by
Spouse IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 48.88 | | | | | 12/19/2007 ⁽³⁾ 12/19/2016 | Common Stock | 64,483 |
| Stock Option | \$ 32.03 | | | | | 12/18/2008 ⁽³⁾ 12/18/2017 | Common Stock | 106,199 |
| Stock Option | \$ 12.85 | | | | | 12/16/2009 ⁽³⁾ 12/16/2018 | Common Stock | 163,674 |
| Stock Option | \$ 23.81 | | | | | 02/22/2013 ⁽⁴⁾ 02/22/2022 | Common Stock | 112,371 |
| Stock Option | \$ 23 | | | | | 02/20/2014 ⁽⁴⁾ 02/20/2023 | Common Stock | 126,373 |
| Phantom Stock | ⁽⁵⁾ | | | | | ⁽⁶⁾ ⁽⁶⁾ | Common Stock | 227,178 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH JAMES COPENHAVER C/O WEBSTER FINANCIAL CORP 145 BANK STREET | X | | Chairman & Chief Executive Off | |

WATERBURY, CT 06702

Signatures

Renee P. Seefried by Power of
Attorney

05/12/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,129 shares transferred from the Grantor Retained Annuity Trust on April 12, 2016.
- (2) The remaining shares in the Grantor Retained Annuity Trust were gifted.
- (3) 4 yr. incremental vesting - 25% vests each year for 4 years.
- (4) 3 yr. incremental vesting - 33-1/3% vests each year for 3 years.
- (5) Each share of phantom stock represents the right to receive one share of Webster Financial Corporation common stock or the cash value thereof. These shares are held in the Webster Deferred Compensation Plan.
- (6) Shares of phantom stock are payable in shares or in cash following termination of the reporting person's employment with Webster Financial Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.