

PROCTER & GAMBLE CO
 Form 3
 January 04, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Nagrath Moheet
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 01/01/2008

3. Issuer Name and Ticker or Trading Symbol
 PROCTER & GAMBLE CO [PG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

ONE PROCTER AND
 GAMBLE PLAZAONE
 PROCTER

(Street)

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer ___ Other
 (give title below) (specify below)
 Global Human Resources Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

CINCINNATI,Â OHÂ 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

4,359.093

D Â

Common Stock

60

I By MN Rev. Trust ⁽¹⁾

Common Stock

5,177.8086

I By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	Â (2)	Â (2)	Common Stock	1,501.075	\$ 0 (3)	I	By Retirement Plan Trustees
Stock Option (right to buy)	07/09/1999	07/09/2008	Common Stock	556	\$ 45.2129	D	Â
Stock Option (right to buy)	02/26/2002	02/26/2014	Common Stock	4,094	\$ 44.2656	D	Â
Stock Option (right to buy)	07/09/2002	07/09/2014	Common Stock	1,058	\$ 42.7329	D	Â
Stock Option (right to buy)	09/15/2002	09/15/2014	Common Stock	9,620	\$ 49.4759	D	Â
Stock Option (right to buy)	07/10/2003	07/10/2015	Common Stock	4,540	\$ 27.4459	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	22,184	\$ 31.0118	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	31,212	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	35,996	\$ 45.6625	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	58,374	\$ 51.415	D	Â
Stock Option (right to buy)	02/28/2008	02/28/2015	Common Stock	52,539	\$ 53.595	D	Â
Stock Option (right to buy)	02/28/2009	02/28/2016	Common Stock	55,372	\$ 60.5	D	Â
Stock Option (right to buy)	02/28/2010	02/28/2017	Common Stock	56,702	\$ 63.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nagrath Moheet ONE PROCTER AND GAMBLE PLAZA ONE PROCTER CINCINNATI, OH 45202	Â	Â	Â Global Human Resources Officer	Â

Signatures

Jason P. Muncy as Attorney-In-Fact for MOHEET
NAGRATH

01/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By M. Nagrath Revocable Trust dated 5/17/2000.

(2) Shares held by Retirement Plan Trustees. If officer terminates employment and elects distribution of shares, or, if after age 50 elects alternate investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.

(3) Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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