

DAUMAN PHILIPPE P
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAUMAN PHILIPPE P

2. Issuer Name and Ticker or Trading Symbol
VIACOM INC [CBS, CBS.A]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
51 WEST 52ND STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
CBS Class B common stock	12/31/2005		A	2,500 A 11 2,500		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to buy) ⁽²⁾	\$ 43.7792	01/03/2006		A	4,886	⁽³⁾ 05/04/2010	CBS Class B common stock	4,886
Director Stock Option (right to buy) ⁽²⁾	\$ 54.9694	01/03/2006		A	1,465	⁽³⁾ 08/01/2010	CBS Class B common stock	1,465
Director Stock Option (right to buy) ⁽²⁾	\$ 43.3473	01/03/2006		A	1,465	⁽³⁾ 01/31/2011	CBS Class B common stock	1,465
Director Stock Option (right to buy) ⁽²⁾	\$ 31.4032	01/03/2006		A	1,465	⁽³⁾ 01/31/2012	CBS Class B common stock	1,465
Director Stock Option (right to buy) ⁽²⁾	\$ 30.2724	01/03/2006		A	1,465	⁽³⁾ 01/31/2013	CBS Class B common stock	1,465
Director Stock Option (right to buy) ⁽²⁾	\$ 31.6467	01/03/2006		A	1,954	⁽⁵⁾ 01/31/2014	CBS Class B common stock	1,954
Director Stock Option (right to buy) ⁽²⁾	\$ 29.3222	01/03/2006		A	1,954	⁽⁶⁾ 01/31/2015	CBS Class B common stock	1,954

Restricted Share Units <u>(7)</u>	<u>(8)</u>	01/03/2006	A	763	<u>(8)</u>	<u>(8)</u>	CBS Class B common stock	763
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAUMAN PHILIPPE P 51 WEST 52ND STREET NEW YORK, NY 10019	X			

Signatures

By: /s/ Angeline C. Straka,
Attorney-in-fact

01/04/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to a merger between CBS Corporation (formerly know as Viacom Inc.) and Viacom Merger Sub Inc. (the Merger), in which each share of Viacom Class B common stock was exchanged for 0.5 shares of CBS Corporation Class B common stock and 0.5 shares of New Viacom Corp. (New Viacom) Class B common stock with cash in lieu of any fractional shares of CBS Corporation Class

(1) B common stock and New Viacom Class B common stock. On January 3, 2006, the first business day following the effective time of the Merger, the opening price of CBS Corporation Class B common stock on the New York Stock Exchange was \$25.60 per share and the opening price of New Viacom Class B common stock on the New York Stock Exchange was \$41.12 per share. Viacom Inc. changed its name to CBS Corporation (CBS) upon completion of the Merger.

(2) Right to buy under Issuer's stock option plan for outside directors.

(3) Current.

In the Merger, each grant of stock options to buy Viacom Class B common stock was converted into an equal number of stock options to buy CBS Corporation Class B common stock and New Viacom Class B common stock determined by multiplying the number of

(4) outstanding stock options included in the grant before the Merger by 0.488609. The per share exercise price of the converted stock options was determined by dividing the pre-Merger exercise price by 1.273438 for the CBS options and by 0.792802 for the New Viacom options.

(5) These options vest in three equal annual installments beginning on January 31, 2005.

(6) These options vest in three equal annual installments beginning on January 31, 2006.

(7) Granted under the Issuer's 2005 RSU Plan for Outside Directors.

(8) The Restricted Share Units will vest May 26, 2006 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B Common Stock upon vesting, unless the Reporting Person has elected to defer settlement.

In the Merger, each grant of Restricted Share Units of Viacom Class B common stock was converted into an equal number of Restricted

(9) Share Units of CBS Corporation Class B common stock and Restricted Share Units of New Viacom Class B common stock determined by multiplying the number of restricted share units included in the grant before the Merger by 0.488609.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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