HILB ROGAL & HOBBS CO

Form 4 April 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEAL STEVEN C			2. Issuer Name and Ticker or Trading Symbol HILB ROGAL & HOBBS CO	5. Relationship of Reporting Person(s) to Issuer		
			[HRH]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify		
HILB ROGAL & HOBBS			04/01/2005	below) below) Vice President		
COMPANY, 4951 LAKE BROOK				vice i resident		
DRIVE, SUIT	E 500					

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

GLEN ALLEN, VA 23060

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative	Secui	rities Ac	quired, Disposed	of, or Benefici	ially Owned
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if any		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	Ownership	
C			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock							24,948	D	
Common Stock	04/01/2005		L	23.49	A	\$ 35.8	8,035.32	I	Deferred Plan, Held in Trust
Common Stock							3,158.57	I	Employee Stock Purchase Plan

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Common Stock	6,138 I	Retirement Savings Plan						
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 1474 (9-02)						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 0					02/12/2003	02/12/2008	Common Stock	800	
Stock Options (Right to buy)	\$ 0					02/11/2004	02/11/2009	Common Stock	1,750	
Stock Options (Right to buy)	\$ 0					<u>(1)</u>	02/11/2010	Common Stock	2,625	
Stock Options (Right to buy)	\$ 0					02/09/2006	02/09/2011	Common Stock	4,000	
Stock Options (Right to buy)	\$ 0					02/07/2007	02/07/2012	Common Stock	4,000	
	\$ 14.219					03/01/2001	03/01/2007		8,000	

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Stock Options (Right to buy)				Common Stock	
Stock Options (Right to buy)	\$ 18.755	02/12/2002	02/12/2008	Common Stock	13,000
Stock Options (Right to buy)	\$ 32.73	02/09/2005	02/09/2011	Common Stock	16,000
Stock Options (Right to buy)	\$ 33.06	02/07/2006	02/07/2012	Common Stock	16,000
Stock Options (Right to buy)	\$ 37.25	02/10/2004	02/11/2010	Common Stock	14,500
Stock Options (Right to buy)	\$ 37.45	02/11/2003	02/11/2009	Common Stock	14,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEAL STEVEN C HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060

Vice President

Signatures

Walter L. Smith 04/04/2005

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock vesting contingent on continued employment and achievement of specified goals. If necessary goals achieved, vests 25% for two years of employment after date of grant, and 25% per year of employment thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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