HILB ROGAL & HOBBS CO

Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

response...

(Instr. 3 and 4)

2,674.039

1,920.4016

D

Ι

I

4,441

Price

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

12/31/2007

Stock

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** KING A BRENT | | | mbol | d Ticker or Trading & HOBBS CO | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---|--|--|---|--|--|---|
| | | | Date of Earliest T onth/Day/Year) /31/2007 | ransaction | Director 10% OwnerX Officer (give title Other (specify below) Vice President, Gen. Counsel | | |
| | (Street) | 4. If | f Amendment, D | ate Original | 6. Individual or Joint/Group Filing(Check | | |
| GLEN ALI | LEN, VA 23060 | File | ed(Month/Day/Yea | ır) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non- | Derivative Securities Acc | quired, Disposed | of, or Benefic | ially Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Ye | Code | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |

Code V Amount (D)

8.541

L

Deferred

in Trust **Employee** Stock

Purchase Plan

Plan, Held

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| Common Stock | 2,822 I | Retirement Savings Plan |
|--|--|-------------------------------|
| Reminder: Report on a separate line for each class of securities benef | ficially owned directly or indirectly. | |
| | Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | SEC 1474 (9-02) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pri Deriv Secun (Instr |
|---|---|--------------------------------------|---|--|---|----------------------------------|--------------------|---|-------------------------------------|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to buy) | \$ 0 | | | | | 02/16/2008 | 02/16/2013 | Common Stock | 2,500 | |
| Stock Options (Right to buy) | \$ 0 | | | | | 02/09/2006 | 02/09/2011 | Common Stock | 750 | |
| Stock Options (Right to buy) | \$ 0 | | | | | 02/11/2005 | 02/11/2010 | Common Stock | 250 | |
| Stock Options (Right to buy) | \$ 0 | | | | | 02/07/2007 | 02/07/2012 | Common Stock | 1,125 | |
| Stock Options (Right to buy) | \$ 0 | | | | | 02/16/2009 | 02/12/2014 | Common Stock | 2,500 | |
| | \$ 28.775 | | | | | 11/15/2002 | 11/15/2008 | | 10,000 | |

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| Stock Options (Right to buy) | | | | Common Stock | |
|---------------------------------------|----------|------------|------------|-----------------|--------|
| Stock Options (Right to buy) | \$ 32.73 | 02/09/2005 | 02/09/2011 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 33.06 | 02/07/2006 | 02/07/2012 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 37.25 | 02/11/2004 | 02/11/2010 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 37.45 | 02/11/2003 | 02/11/2009 | Common Stock | 3,000 |
| Stock Options (Right to buy) | \$ 39.35 | 02/16/2007 | 02/16/2003 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 42.66 | 02/12/2008 | 02/12/2014 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|------------|---------------|------------------------------------|-------|--|--|--|
| F | Director | 10% Owner | Officer | Other | | | |
| KING A BRENT HILB ROGAL & HOI 4951 LAKE BROOK GLEN ALLEN, VA 2 | | | Vice President, Gen. Counsel | | | | |
| Signatures | | | | | | | |
| Walter L. Smith | 01/03/2008 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | |

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.