HILB ROGAL & HOBBS CO

Form 4 March 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number:

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Crowley Michael F

2. Issuer Name and Ticker or Trading

Symbol

HILB ROGAL & HOBBS CO

[HRH]

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/10/2008

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner X_ Officer (give title Other (specify below) below)

President

HILB ROGAL & HOBBS COMPANY, 4951 LAKE BROOK DRIVE, SUITE 500

(First)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Issuer

GLEN ALLEN, VA 23060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Price

Code V Amount (D)

X

Common 03/10/2008 Stock

12,304 1,017 30.68

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 0						02/07/2007	02/07/2012	Common Stock	2,500
Stock Options (Right to buy)	\$ 0						02/11/2010	02/11/2015	Common Stock	6,000
Stock Options (Right to buy)	\$ 0						11/29/2007	11/29/2012	Common Stock	3,750
Stock Options (Right to buy)	\$ 0						02/16/2009	02/12/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 32.54						02/11/2009	02/11/2015	Common Stock	12,000
Stock Options (Right to buy)	\$ 33.06						02/07/2006	02/07/2012	Common Stock	20,000
Stock Options (Right to buy)	\$ 39.35						02/16/2007	02/16/2013	Common Stock	24,000
Stock Options (Right to buy)	\$ 42.66						02/12/2008	02/12/2014	Common Stock	12,000
Stock Options (Right to	\$ 0	03/10/2008		X	1,	500	03/10/2008	02/16/2013	Common Stock	1,017

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Crowley Michael F HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060

President

Signatures

Walter L. Smith, A. Brent King, Carolyn Jones, Timothy J. Korman

03/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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