#### HILB ROGAL & HOBBS CO

Form 4

August 19, 2008

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Crowley Michael F

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HILB ROGAL & HOBBS CO

(Check all applicable)

[HRH]

03/07/2006

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify below)

President

HILB ROGAL & HOBBS COMPANY, 4951 LAKE BROOK

(Street)

(State)

DRIVE, SUITE 500

(City)

GLEN ALLEN, VA 23060

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

(Zip)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I. Non-Darivative Securities Acquired Disposed of or Reneficially Owned

` •	, ,	1 ab	ie i - Non-i	Derivative	Secur	iues Acqui	rea, Disposea oi,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/18/2008		S	12,304	D	\$ 44.078	0	D	
Common Stock	03/07/2006		P	2,000	A	\$ 37.932	2,000	I	Qualified Plan
Common Stock	08/18/2008		S	2,000	D	\$ 44.302	0	I	Qualified Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 0					02/07/2007	02/07/2012	Common Stock	2,500
Stock Options (Right to buy)	\$ 0					05/23/2010	05/23/2013	Common Stock	2,000
Stock Options (Right to buy)	\$ 0					02/11/2010	02/11/2015	Common Stock	6,000
Stock Options (Right to buy)	\$ 0					02/16/2008	02/16/2013	Common Stock	4,500
Stock Options (Right to buy)	\$ 0					11/29/2007	11/29/2012	Common Stock	3,750
Stock Options (Right to buy)	\$ 0					02/16/2009	02/12/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 31.2					05/23/2008	05/23/2015	Common Stock	6,000

8. Pri Deriv Secur (Instr

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Stock Options (Right to buy)	\$ 32.54	02/11/2009	02/11/2015	Common Stock	12,000
Stock Options (Right to buy)	\$ 33.06	02/07/2006	02/07/2012	Common Stock	20,000
Stock Options (Right to buy)	\$ 39.35	02/16/2007	02/16/2013	Common Stock	24,000
Stock Options (Right to buy)	\$ 42.66	02/12/2008	02/12/2014	Common Stock	12,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Crowley Michael F HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060

President

## **Signatures**

Walter L. Smith, A. Brent King, Carolyn Jones, Timothy J. Korman 08/19/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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