DEBROVNER MARTIN
Form 4
January 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEBROVNER MARTIN
(Last) (First) (Middle)
2600 CITADEL PLAZA DR, #300
(Street)
HOUSTON, TX 77008-
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WEINGARTEN REALTY INVESTORS /TX/ [WRI]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VICE CHAIRMAN/COO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2006	01/03/2006	M		2,890	A	$ 18.9467	340,659.3325	D	
Common Stock	01/03/2006	01/03/2006	M		4,337	A	$ 18.9467	344,996.3325	D	
Common Stock	01/03/2006	01/03/2006	M		2,613	A	$ 21.7955	347,609.3325	D	
IRA								1,239.75	D	
Common Stock								157.6425	I	Employee Stock Purchase Plan

Common Stock	225	I	IRA FOR SPOUSE
IRA	356.7435	I	IRA FOR SPOUSE
Common Stock	40,358.25	I	VARIOUS ACCOUNTS FOR CHILDREN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 0	01/03/2006	01/03/2006	M			5,278	12/18/2002	12/18/2011	Common Stock	2,613
Stock Options (Right to buy)	$ 18.9467	01/03/2006	01/03/2006	M			9,376	12/08/2001	12/08/2010	Common Stock	2,890
Stock Options (Right to buy)	$ 18.9467	01/03/2006	01/03/2006	M			12,338	12/08/2001	12/08/2010	Common Stock	4,337

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEBROVNER MARTIN 2600 CITADEL PLAZA DR			VICE CHAIRMAN/COO	

#300
HOUSTON, TX 77008-

Signatures

MARTIN DEBROVNER	01/05/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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