

STRATUS PROPERTIES INC  
Form 8-K  
June 25, 2009

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 24, 2009

Stratus Properties Inc.  
(Exact name of registrant as specified in its charter)

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| Delaware<br>(State or other<br>jurisdiction of<br>incorporation)                             | 0-19989<br>(Commission File<br>Number) | 72-1211572<br>(IRS Employer<br>Identification<br>Number) |
| 98 San Jacinto Blvd., Suite 220<br>Austin, Texas<br>(Address of principal executive offices) |  | 78701<br>(Zip Code)                                      |

Registrant's telephone number, including area code: (512) 478-5788

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) John E. Baker announced his retirement as Chief Financial Officer and Senior Vice President effective as of and (c) the close of business on June 24, 2009. Mr. Baker will continue providing services to the Company for a transition period.

As previously reported in the Company's current report on Form 8-K filed with the SEC on April 30, 2009, Erin D. Pickens has assumed the duties of Chief Financial Officer effective upon Mr. Baker's retirement.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Stratus Properties Inc.

By: /s/ Erin D. Pickens

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Erin D. Pickens  
Senior Vice President and  
Chief Financial Officer  
(authorized signatory and  
Principal Financial Officer)

Date: June 24, 2009

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