

FIEBIGER JAMES R  
Form 4  
December 01, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FIEBIGER JAMES R

2. Issuer Name and Ticker or Trading Symbol  
POWER INTEGRATIONS INC  
[POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5245 HELLYER AVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SAN JOSE, CA 95138

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/29/2010		M			5,000	A	\$ 24.79	5,800	D	
Common Stock	11/29/2010		S			5,000	D	\$ 39.9776 (1)	800	D	
Common Stock	11/29/2010		M			5,000	A	\$ 24.79	5,800	D	
Common Stock	11/29/2010		S			5,000	D	\$ 40	800	D	
Common Stock	11/29/2010		M			5,000	A	\$ 24.79	5,800	D	

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Common Stock	11/29/2010	S	5,000	D	\$ 40.2488	800	D
					(2)		
Common Stock	11/29/2010	M	5,000	A	\$ 24.79	5,800	D
Common Stock	11/29/2010	S	5,000	D	\$ 40.1995	800	D
					(3)		
Common Stock	11/29/2010	M	5,000	A	\$ 24.79	5,800	D
Common Stock	11/29/2010	S	5,000	D	\$ 40.2316	800	D
					(4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 24.79	11/29/2010		M	5,000	03/22/2007	03/22/2016	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 24.79	11/29/2010		M	5,000	03/22/2007	03/22/2016	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 24.79	11/29/2010		M	5,000	03/22/2007	03/22/2016	Common Stock	5,000
Non-Qualified Stock Option	\$ 24.79	11/29/2010		M	5,000	03/22/2007	03/22/2016	Common Stock	5,000

(right to buy)

Non-Qualified  
Stock Option \$ 24.79  
(right to buy)

11/29/2010

M

5,000

03/22/2007

03/22/2016

Common  
Stock

5,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIEBIGER JAMES R 5245 HELLYER AVE SAN JOSE, CA 95138	X			

## Signatures

By: /s/ Eric Verity Attorney-In-Fact For: Jim  
Fiebiger

12/01/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The range of prices for the enclosed transactions were \$39.96 to \$40.07. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (2) The range of prices for the enclosed transactions were \$40.21 to \$40.30. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the enclosed transactions were \$40.15 to \$40.28. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (4) The range of prices for the enclosed transactions were \$40.22 to \$40.27. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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