Edgar Filing: POWER INTEGRATIONS INC - Form 4

| POWER IN Form 4 February 05 | TEGRATIONS I | NC | | | | | | | | | |
|---|---|---------------|---|----------------------|--------------------------|-----------|---------------|--|---|---|--|
| FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT O Filed pursuant to Section 17(a) of the 20(b) | | | S SECURITIES AND EXCHANGE Co Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWN SECURITIES Section 16(a) of the Securities Exchange Public Utility Holding Company Act of of the Investment Company Act of 1940 | | | | | ERSHIP OF Act of 1934, 1935 or Section | OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5 | | |
| See Instr 1(b). (Print or Type | | () | | | I I I | J | | | | | |
| Bailey Doug Symb | | | | ver integrations inc | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| 5245 HELLYER AVE (Mor 02/0 (Street) 4. If | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/03/2014 | | | | | Director 10% Owner X Officer (give title Other (specify below) VP Marketing 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | | | led(Month/Day/Year) | | | | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative | e Secu | rities Acqu | ired, Disposed of, | or Beneficial | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | Date, if | Code (Instr. 8) | omr Dispos (Instr. 3, | (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/03/2014 | | | A A | Amount 4,980 (1) | (D) A | Price \$ 0 | 28,679 | D | | |
| Common Stock | 02/04/2014 | | | S | 1,791 | D | \$ 60.0488 | 26,888 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | ; | Date | Amou Unde Secur | le and unt of rlying tities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---------------------------------------|--|---------------------|--------------------|-----------------------|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|-----------------------|-----------|--------------|-------|--|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | | |
| Bailey Doug 5245 HELLYER AVE SAN JOSE, CA 95138 | | | VP Marketing | | | | | |
| Signatures | | | | | | | | |
| By: /s/ Eric Verity Attorney In Fact For: Doug Bailey | | | 02/05/2014 | | | | | |
| **Signature of Reporting | Person | | Date | | | | | |
| Explanation of De | ~ ~ ~ ~ | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

For fiscal year 2013, the reporting person was granted a Performance Stock Unit. The Performance Stock Unit vests based on Power Integrations satisfaction of certain performance conditions. The performance conditions for 2013 were met, resulting in vesting of the

 Integrations satisfaction of certain performance conditions.. The performance conditions for 2013 were met, resulting in vesting of the Performance Stock Unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.