

Edgar Filing: TECHNE CORP /MN/ - Form 8-K

TECHNE CORP /MN/
Form 8-K
October 31, 2011

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 27, 2011

TECHNE CORPORATION
(Exact Name of Registrant as Specified in Charter)

| | | |
|--|--|--|
| Minnesota (State or Other Jurisdiction of Incorporation) | 0-17272 (Commission File Number) | 41-1427402 I.R.S. Employer Identification No.) |
|--|--|--|

| | |
|--|---------------------|
| 614 Mckinley Place NE Minneapolis, MN (Address of Principal Executive Offices) | 55413 (Zip Code) |
|--|---------------------|

Registrant's telephone number, including area code: (612) 379-8854

Not Applicable
(Former Name or Former Address, if changed since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- / / Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- / / Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- / / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- / / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders.

The Company's Annual Meeting of Shareholders was held on October 27, 2011 in Minneapolis, Minnesota, pursuant to the Notice of the 2011 Annual Meeting of Shareholders and the Proxy Statement. At the meeting, 35,083,275 shares were represented in person or by proxy, which constituted a quorum.

Edgar Filing: TECHNE CORP /MN/ - Form 8-K

Each of the proposals listed below was approved by the shareholders pursuant to the voting results set forth below.

1. Number of directors set at nine:

| For | Against | Abstain | Broker Non-Vote |
|------------|---------|---------|-----------------|
| ----- | ----- | ----- | ----- |
| 34,729,408 | 327,661 | 26,206 | 0 |

2. Election of directors:

| | For | Withheld | Broker Non-Vote |
|--------------------------------|------------|------------|-----------------|
| | ----- | ----- | ----- |
| Thomas E. Oland | 31,729,676 | 441,640 | 2,911,959 |
| Roger C. Lucas, Ph.D. | 32,010,294 | 161,022 | 2,911,959 |
| Howard V. O'Connell | 31,858,695 | 312,621 | 2,911,959 |
| Randolph C. Steer, M.D., Ph.D. | 31,861,142 | 310,174 | 2,911,959 |
| Robert V. Baumgartner | 29,608,203 | 2,563,113 | 2,911,959 |
| Charles A. Dinarello, M.D. | 15,031,114 | 17,140,202 | 2,911,959 |
| Karen A. Holbrook, Ph.D. | 32,085,399 | 85,917 | 2,911,959 |
| John L. Higgins | 31,673,834 | 497,482 | 2,911,959 |
| Roeland Nusse, Ph.D. | 23,038,265 | 9,133,051 | 2,911,959 |

3. Non-binding vote on named executive officer compensation:

| For | Against | Abstain | Broker Non-Vote |
|------------|---------|---------|-----------------|
| ----- | ----- | ----- | ----- |
| 31,807,548 | 61,552 | 302,216 | 2,911,959 |

4. Non-binding vote on the frequency of named executive officer compensation votes:

| 1 Year | 2 Year | 3 Year | Abstain | Broker Non-Vote |
|------------|---------|-----------|---------|-----------------|
| ----- | ----- | ----- | ----- | ----- |
| 29,198,792 | 241,801 | 2,433,798 | 296,925 | 2,911,959 |

Item 8.01 Other Events

During the quarter ended September 30, 2011, Techne purchased and retired 149,860 shares of common stock at a market value of \$10.7 million.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 31, 2011

TECHNE CORPORATION

Edgar Filing: TECHNE CORP /MN/ - Form 8-K

By: /s/ Thomas E. Oland

Name: Thomas E. Oland

Title: President and Chief
Executive Officer