Edgar Filing: INNOVO GROUP INC - Form 4

INNOVO GROUP INC Form 4 May 16, 2006						
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 chilent filed pu	MENT OF CH	CURITIES AND EXCHANGE Washington, D.C. 20549 IANGES IN BENEFICIAL OV SECURITIES on 16(a) of the Securities Exchan	OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
obligations may continue. See Instruction 1(b). (Print or Type Responses)		c Utility Holding Company Act of 19		1		
1. Name and Address of Reporting O Riordan Tom	Sym	issuer Name and Ticker or Trading bol JOVO GROUP INC [INNO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (5804 EAST SLAUSON AV	(Mor	ate of Earliest Transaction nth/Day/Year) 12/2006	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) COMMERCE, CA 90040		Amendment, Date Original I(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting 			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Additional Securities	Person cquired, Disposed of.	, or Beneficiall	v Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3. 4. Securities if TransactionAcquired (A) or Code Disposed of (D) ar) (Instr. 8) (Instr. 3, 4 and 5) (A)	5. Amount of 6. Securities For Beneficially (I Owned (I	Ownership7orm: DirectID) or IndirectI)0	7. Nature of Indirect	
Reminder: Report on a separate lin	e for each class of	information conta required to respo	r indirectly. cond to the collect ained in this form a nd unless the form tly valid OMB cont	are not n	EC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ame
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Ai or Ni of
Nonqualified Stock Option (right to buy)	\$ 1.02	05/12/2006	А		75,000		05/12/2006 <u>(1)</u>	05/12/2016	Common Stock	7.

Reporting Owners

Reporting Owner Name / Address	5	Relationsh	ships				
	Director	10% Owner	Officer	Other			
O Riordan Tom 5804 EAST SLAUSON AVE COMMERCE, CA 90040	. X						
Signatures							
/s/ Thomas							
O'Riordan 05	5/16/2006						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are immediately vested and exercisable.

(2) These options were granted pursuant to the Innovo Group Inc. 2004 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.