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BHP LTD
Form 6-K
March 28, 2001

Date 27 March 2001
Number 28/01

BHP COMMENCES PRODUCTION FROM
PAKISTAN GAS FIELD

BHP Limited (BHP) today announced the start of contractual gas sales from its Extended Well Test on the Zamzama gas field in southern Pakistan.

The twin-well project initially came on stream on 8 March 2001, less than a year after gaining government approval and just three years after BHP completed its first exploration well on the field in March 1998. The development was completed on schedule, on budget and with no major safety incidents.

President BHP Petroleum Philip Aiken said: "This is an excellent achievement that has been completed through a collaborative effort between BHP as operator, our partners and the agencies of the Government of Pakistan.

"It is our first commercial production in Pakistan, it represents an important milestone in our strategy of commercialising gas resources and we look forward to building on this position."

BHP Petroleum (Pakistan) Pty Ltd and its partners in the field - LASMO (MP) Limited, Premier Exploration Pakistan Limited and Government Holdings (Private) Ltd - will supply around 70 mmscfd of gas to the Sui Southern Gas Company (SSGC) for an initial contract period of 21 months.

The gas, which will be lifted from the Zamzama-1 and Zamzama-2 wells, is exported 8 kilometres via a minimum processing facility to the main SSGC Sui-Karachi gas pipeline.

Mr Aiken said the Zamzama field offers significant growth potential for BHP and the opportunity to develop a material market position in the region, consistent with the Company's gas commercialisation strategy.

Discussions between the Dadu Joint Venture, the Government of Pakistan and the gas companies concerning longer-term commercial arrangements and full field development options are already well advanced.

Zamzama lies within the Dadu Licence, which is located in the Sindh Province of southern Pakistan, approximately 200km north of Karachi.

The Dadu Licence was awarded to BHP Petroleum in February 1995. BHP Petroleum now holds a 47.5 per cent interest in the licence with partners LASMO (MP) (23.75%), Premier Exploration Pakistan (23.75%) and Government Holdings (Private) Ltd (5%).

Government Holdings has taken up an option to increase its working interest to 25% for the extended well test phase, and has the right to take a 25% interest in any future full field development phase.

Further information can be found on our Internet site: <http://www.bhp.com>

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h: 0; border-left-width: 1; border-right-width: 1; border-bottom-width: 1">1.Title of Security
(Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code
(Instr. 8)4. Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5)5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
(Instr. 3 and 4)6. Ownership Form: Direct (D) or Indirect (I)
(Instr. 4)7. Nature of Indirect Beneficial Ownership
(Instr. 4)CodeVAmount(A) or (D)Price Class C Non-Voting Common Stock03/13/2018 A 635 A \$ 0 ⁽¹⁾6,263 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

Engebretsen James R
C/O FARMER MAC
1999 K STREET NW, 4TH FLOOR
WASHINGTON, DC 20006

Signatures

Anjali Desai, as attorney-in-fact for James R.
Engebretsen

03/13/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of shares of restricted stock under the Federal Agricultural Mortgage Corporation's ("Farmer Mac") 2008 Omnibus Incentive Plan
- (1) for no consideration. All of the shares of restricted stock will vest on March 31, 2019 if the Reporting Person remains a director of Farmer Mac on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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