DENNYS CORP Form 4 August 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

1(b).

(Last)

Security

(Instr. 3)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MARKS ROBERT E

(Middle)

DENNY'S CORPORATION, 203 EAST MAIN STREET

(Street)

(First)

SPARTANBURG, SC 29319

2. Issuer Name and Ticker or Trading

Symbol

DENNYS CORP [DENN]

3. Date of Earliest Transaction (Month/Day/Year)

08/08/2016

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

1.Title of 2. Transaction Date 2A. Deemed

> (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or Code V Amount (D) Price

5. Amount of Securities Beneficially

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

Owned Following Reported Transaction(s)

(Instr. 3 and 4)

(I)

(Instr. 4)

6. Ownership

Form: Direct Indirect (D) or Indirect Beneficial Ownership

7. Nature of

10% Owner

Other (specify

OMB APPROVAL

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January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Estimated average

burden hours per

(Instr. 4)

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. Underlying Securities D (Instr. 3 and 4) Se

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(
				Code `	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	<u>(1)</u>	08/08/2016		D			9,285	<u>(1)</u>	<u>(1)</u>	Common Stock	9,285	
Deferred Stock Units	(2)	08/08/2016		A		9,285		(2)	(2)	Common Stock	9,285	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Transfer and an area and an area	Director	10% Owner	Officer	Other				
MARKS ROBERT E DENNY'S CORPORATION 203 EAST MAIN STREET SPARTANBURG, SC 29319	X							
Signatures								

J. Scott Melton for Robert. E. 08/09/2016 Marks

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deferred Stock Units, which were granted under the Dennys Corporation 2012 Omnibus Incentive Plan on May 24, 2016, and vest 100% (1) and convert to common stock of the Issuer on May 24, 2017, were cancelled and rescinded. The reporting person received a replacement award of deferred stock units, which is described in Footnote (2).
- Deferred Stock Units, which were granted under the Dennys Corporation 2012 Omnibus Incentive Plan on August 8, 2016, and vest and (2) convert to common stock of the Issuer in three equal annual installments beginning on August 8, 2017, were granted as a replacement award in connection with the cancellation and rescission of the deferred stock units described in Footnote (1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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