

GREAT SOUTHERN BANCORP INC  
 Form 4  
 May 22, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TURNER WILLIAM V

2. Issuer Name and Ticker or Trading Symbol  
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/21/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6608 E SHADY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

STRAFFORD, MO 65757

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common stock                    | 05/21/2009                           |  | S                              | 10,000  | D   | \$ 21.0488   | 343,737 D                                  |
| Common stock                    | 05/22/2009                           |  | S                              | 10,000  | D   | \$ 21.4379   | 333,737 D                                  |
| Common stock                    |                                      |  |                                |   |   |  | 6,192 I 401(k) Plan                        |
| Common stock                    |                                      |  |                                |   |   |  | 80,153 I Spouse's Trust&IRA                |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Option to purchase                         | \$ 20.12   |                                      |  |                                |   | (3) 09/25/2013   | Common stock  | 16,000  |                            |
| Option to purchase                         | \$ 32.07   |                                      |  |                                |   | (4) 09/22/2014   | Common stock  | 12,000  |                            |
| Option to purchase                         | \$ 30.34   |                                      |  |                                |   | (4) 09/20/2015   | Common stock  | 12,000  |                            |
| Option to purchase                         | \$ 30.66   |                                      |  |                                |   | (5) 10/18/2016   | Common stock  | 5,000   |                            |
| Option to purchase                         | \$ 25.48   |                                      |  |                                |   | (6) 10/17/2017   | Common stock  | 5,000   |                            |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TURNER WILLIAM V<br>6608 E SHADY<br>STRAFFORD, MO 65757 |               | X         |         |       |

## Signatures

Matt Snyder, Attorney-in-fact for William V. Turner 05/22/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average sale price for multiple sale transactions by the reporting person on the date indicated. The range of such prices was \$21.0000 to \$21.1400. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Represents the weighted average sale price for multiple sale transactions by the reporting person on the date indicated. The range of such prices was \$21.2500 to \$21.5300. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

(4) 12,000 shares vest on 12/31/2005

(5) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

(6) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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