

Tsai Chen Lung
Form 4
April 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tsai Chen Lung

2. Issuer Name and Ticker or Trading Symbol
SILICON STORAGE
TECHNOLOGY INC [SSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/07/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, WW Backend Opns.

C/O SILICON STORAGE
TECHNOLOGY, INC., 1020 KIFER
ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Tsai Chen Lung - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 6.37	04/07/2010		D ⁽²⁾			26,113	04/07/2010	09/30/2014	Common Stock	26,113
Option (Right to Buy)	\$ 9.38	04/07/2010		A ⁽²⁾		26,113		04/07/2010	09/30/2014	Common Stock	26,113
Option (Right to Buy)	\$ 9.38	04/08/2010		D			26,113	⁽¹⁾	04/08/2010	Common Stock	26,113
Option (Right to Buy)	\$ 6.37	04/07/2010		D ⁽²⁾			3,887	04/07/2010	09/30/2014	Common Stock	3,887
Option (Right to Buy)	\$ 9.38	04/07/2010		A ⁽²⁾		3,887		04/07/2010	09/30/2014	Common Stock	3,887
Option (Right to Buy)	\$ 9.38	04/08/2010		D			3,887	⁽¹⁾	04/08/2010	Common Stock	3,887
Option (Right to Buy)	\$ 6.48	04/07/2010		D ⁽²⁾			7,672	04/07/2010	10/14/2014	Common Stock	7,672
Option (Right to Buy)	\$ 9.49	04/07/2010		A ⁽²⁾		7,672		04/07/2010	10/14/2014	Common Stock	7,672
Option (Right to Buy)	\$ 9.49	04/08/2010		D			7,672	⁽¹⁾	04/08/2010	Common Stock	7,672
Option (Right to Buy)	\$ 6.48	04/07/2010		D ⁽²⁾			2,793	04/07/2010	10/14/2014	Common Stock	2,793
Option (Right to Buy)	\$ 9.49	04/07/2010		A ⁽²⁾		2,793		04/07/2010	10/14/2014	Common Stock	2,793
Option (Right to Buy)	\$ 9.49	04/08/2010		D			2,793	⁽¹⁾	04/08/2010	Common Stock	2,793

Edgar Filing: Tsai Chen Lung - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.