Edgar Filing: Shearrow David P - Form 4

Shearrow Da Form 4	wid P										
October 01, 2	2012										
FORM	$ 4 _{\text{UNITED S}}$	татғс	SECUE	ITIES AT	ND FYC	יהחי	NCF	COMMISSION	.	PPROVAL	
	hington,				OMB Number:	3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHAN Filed pursuant to Section 1 Section 17(a) of the Public U				SECURI (a) of the lity Hold	TIES Securiti ing Com	es Ex pany	ge Act of 1934, f 1935 or Sectio	January 31 Expires: 200 Estimated average burden hours per response 0.			
<i>See</i> Instru 1(b).		30(h)	of the Inv	vestment (Company	y Act	of 19:	40			
(Print or Type R	Responses)										
Shearrow David P Symbol				r Name and Ticker or Trading D COMMUNITY BANKS				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				f Earliest Transaction Director Day/Year) Officer (below)					tive title 10% Owner below) of Risk Management		
2711 (113), 11 ((Street)			dment, Dat h/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by	One Reporting Po	erson	
BLAIRSVII	LLE, GA 30514							Form filed by M Person	More than One R	eporting	
(City)	(State) (2	Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) (Instr. 4)		
Common Stock	09/28/2012			A	397	A	\$ 0	14,325	D		
Common Stock (RSU's)								27,622	D		
Common Shares Issuable								4,332 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)	(Month/Day/Year) ive es ed		7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships		
LB	Director	10% Owner	Officer	Other	
Shearrow David P C/O UNITED COMMUNITY BANKS PO BOX 398 BLAIRSVILLE, GA 30514	, INC.		EVP of Risk Management		
Signatures					
/s/Lois J. Rich as Attorney in Fact	09/28/2012				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to The United Community Banks Deferred Compensation Plan. The number of shares as quoted is based upon the previous day's market value of \$8.39 per share and can fluctuate with the stock's market price. The units are to be settled in UCBI

(1) common stock at the NAV upon termination of employment, or earlier if so indicated, and subject to any applicable restrictions under TARP at such time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.