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NEW GERMANY FUND INC
 Form N-23C-1
 February 04, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JANUARY 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
01-02	GF	3000	5.9933	7.62	Weeden & Co.
01-03	" "	2800	6.1186	7.84	" "
01-04	" "	3000	6.3443	7.88	" "
01-07	" "	3500	6.3314	7.88	" "
01-09	" "	3500	6.3457	7.75	" "
01-10	" "	3300	6.2727	7.73	" "
01-11	" "	3500	6.2329	7.70	" "
01-14	" "	3500	6.1586	7.55	" "
01-15	" "	3300	6.1258	7.53	" "
01-16	" "	3400	6.0500	7.29	" "
01-17	" "	3500	6.0586	7.47	" "
01-18	" "	3400	6.0559	7.42	" "
01-22	" "	3400	6.0588	7.44	" "
01-23	" "	10000	6.0320	7.51	" "
01-24	" "	9800	6.1772	7.45	" "
01-25	" "	600	6.0400	7.34	" "
01-28	" "	6000	6.0250	7.33	" "
01-29	" "	5800	6.0000	7.31	" "
01-30	" "	6000	5.9450	7.21	" "
01-31	" "	5800	6.0400	7.29	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 02/01/02