

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

November 05, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset	
Each	Ident	Shares	Per	Value or Approx	Seller
Trans	Sec	Purch	Share	Asset Cov/Shr	or Seller's
				at Time of Purch	Broker
10-10	CEE	1000	11.7800	14.46	Weeden & Co
10-11	" "	500	12.2700	14.69	" "
10-14	" "	1000	12.1500	14.65	" "
10-15	" "	1000	12.6500	15.05	" "
10-17	" "	800	12.7900	15.02	" "
10-18	" "	1000	12.7000	15.13	" "
10-21	" "	1500	13.0000	15.35	" "
10-29	" "	1500	13.0100	15.60	" "
10-30	" "	100	13.2500	15.81	" "

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/01/02