#### GUIDA GREGORY D

Form 4

February 24, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol ISLE OF CAPRI CASINOS INC [ISLE]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle)  1641 POPPS FERRY ROAD	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2006	Director 10% Owner _X_ Officer (give title Other (specify below)  SENIOR VICE PRESIDENT			
(Street) BILOXI, MS 39532	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2006	02/22/2006	Code V M	Amount 8,000	(D)	Price \$ 6.5	19,542	D	
Common Stock	02/22/2006	02/22/2006	S	9,542	D	\$ 30	10,000	D	
Common Stock	02/22/2006	02/22/2006	S	1,000	D	\$ 30.15	9,000	D	
Common Stock	02/22/2006	02/22/2006	S	1,000	D	\$ 30.07	8,000	D	
Common Stock	02/23/2006	02/23/2006	M	2,800	A	\$ 10.25	10,800	D	

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Common Stock	02/23/2006	02/23/2006	M	4,000	A	\$ 15.47	14,800	D	
Common Stock	02/23/2006	02/23/2006	M	2,453	A	\$ 15.535	17,253	D	
Common Stock	02/23/2006	02/23/2006	M	375	A	\$ 20.55	17,628	D	
Common Stock	02/23/2006	02/23/2006	M	2,347	A	\$ 15.535	19,975	D	
Common Stock	02/23/2006	02/23/2006	M	6,825	A	\$ 20.55	26,800	D	
Common Stock	02/23/2006	02/23/2006	M	3,600	A	\$ 20.27	30,400	D	
Common Stock	02/23/2006	02/23/2006	S	22,400	D	\$ 30	8,000	D	
Common Stock							627	I	401-K account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5	02/22/2006	02/22/2006	M	8,000	10/02/2002	10/02/2011	Common Stock	8,000
Stock Options (Right to buy)	\$ 10.25	02/23/2006	02/23/2006	M	2,800	09/22/2000	09/22/2009	Common Stock	2,800

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Stock Options (Right to buy)	\$ 15.47	02/23/2006	02/23/2006	M	4,000	09/15/2003	09/15/2010	Common Stock	4,000	
Stock Options (Right to buy)	\$ 15.535	02/23/2006	02/23/2006	M	2,453	10/08/2003	10/08/2012	Common Stock	2,453	\$
Stock Options (Right to buy)	\$ 15.535	02/23/2006	02/23/2006	M	2,347	10/08/2003	10/08/2012	Common Stock	2,347	\$
Stock Options (Right to buy)	\$ 20.27	02/23/2006	02/23/2006	M	3,600	10/08/2005	10/08/2014	Common Stock	3,600	
Stock Options (Right to buy)	\$ 20.55	02/23/2006	02/23/2006	M	375	10/10/2003	10/10/2013	Common Stock	375	;
Stock Options (Right to buy)	\$ 20.55	02/23/2006	02/23/2006	M	6,825	10/10/2003	10/10/2013	Common Stock	6,825	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GUIDA GREGORY D 1641 POPPS FERRY ROAD BILOXI, MS 39532

SENIOR VICE PRESIDENT

## **Signatures**

Gregory D
Guida

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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