

Edgar Filing: ABRAXAS PETROLEUM CORP - Form NT 10-K

ABRAXAS PETROLEUM CORP  
Form NT 10-K  
April 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC File Number 0-19118

(Check one):

Form 10-K  Form 20-F  Form 11-K  Form 10Q  Form N-SAR

For Period Ended December 31, 2001

- Transition Report of Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

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Read Attached Instruction Sheet Before Preparing Form. Please Print or Type. Nothing in this form shall be construed to imply that the Commission has verified any Information contained herein.

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If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates.

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Part I - Registrant Information

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Abraxas Petroleum Corporation  
(Full Name of Registrant)

500 North Loop 1604 East, Suite 100  
San Antonio, TX 78232  
(Address of Principal Executive Office)

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Part II Rules 12b-25 (b) and (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks Relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without reasonable effort and expense.
- (b) The subject annual report, semi-annual report, transition report

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(c) of Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and The accountant's statement of other exhibit required by rule 12b-25(c) has been attached if applicable.

Part III - Narrative

Senior financial management has focused on pending and potential asset sales, not allowing appropriate time for completion and review of Form 10-K.

Part IV - Other Information

(1) Name and telephone number of person to contact in regard to this notification

|                 |             |                    |
|-----------------|-------------|--------------------|
| Chris Williford | 210         | 490-4788           |
| (Name)          | (Area Code) | (Telephone Number) |

(1) Have all other periodic reports required under section 13 or 15(d) if the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[ X ] Yes [ ] No

(2) Is it anticipated that any significant change in the results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof

[ ] Yes [ X ] No

Abraxas Petroleum Corporation  
(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date April 1, 2002  
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By /s/ Chris Williford  
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Executive Vice President  
and Principal Financial and  
Accounting Officer