

Edgar Filing: NELNET INC - Form 8-K

NELNET INC
Form 8-K
June 13, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)
JUNE 13, 2005

NELNET, INC.
(Exact name of registrant as specified in its charter)

NEBRASKA (State or other jurisdiction of incorporation)	001-31924 (Commission File Number)	84-0748903 (I.R.S. Employer Identification No.)
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121 SOUTH 13TH STREET
SUITE 201
LINCOLN, NEBRASKA
(Address of principal executive offices)
Registrant's telephone number, including area code (402) 458-2370

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

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One June 13, 2005, Nelnet, Inc. issued a press release announcing it acquired an 80% interest in FACTS Management Co. A copy of the press release is attached as an exhibit to this Report. The payment for acquisition of such stock and other related contractual commitments was \$52.25 million. The acquisition is expected to be immediately accretive, though not material, to Nelnet's base net income.

In conjunction with the transaction, certain affiliates of the selling parties will make an equity investment in Nelnet by purchasing restricted shares of Nelnet's Class A Common Stock from Angela Muhleisen in a privately negotiated transaction.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits. The following exhibit is filed as part of this Report:

- 99.1 - Press release dated June 13, 2005 - "Nelnet and FACTS Management Co. join to broaden services"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 13, 2005

NELNET, INC.

By: /s/ TERRY J. HEIMES

Terry J. Heimes
Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release dated June 13, 2005 - "Nelnet and FACTS Management Co. join to broaden services"